

EDWARD FARRAR UTILITY DISTRICT

Annual Report

FOR THE YEAR ENDING DECEMBER 31, 2021



*Bill Shepeluk with granddaughter Kate Veazey
and wife Ingrid with grandson Henry Veazey.*

The 2021 Annual report is dedicated to the family of retiring Town Manager Bill Shepeluk in honor of his 34 years of dedicated service to the residents and community of Waterbury.

INFORMATIONAL MEETING MAY 3 AT 7PM,
STEELE COMMUNITY ROOM AND ALSO VIA ZOOM.
EARLY/ABSENTEE VOTING AT TOWN CLERK'S OFFICE.
VOTING BY AUSTRALIAN BALLOT MAY 11 FROM
7AM TO 7PM AT THE WATERBURY MUNICIPAL CENTER.

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**WARNING OF THE ANNUAL MEETING
OF THE
EDWARD FARRAR UTILITY DISTRICT
MAY 11th, 2022**

The inhabitants of the Edward Farrar Utility District (EFUD) who are legal voters in the District are hereby notified and warned to meet to conduct business by Australian ballot at the Waterbury Municipal Center at 28 North Main Street from 7:00 o'clock in the forenoon to 7:00 o'clock in the afternoon on May 11th, 2022 to act on Articles listed below.

A public informational meeting will be held in the Steele Community Room at 28 North Main Street and be available by ZOOM, to allow for questions and discussions on these matters, on Tuesday May 3rd, 2022 at 7:00 p.m. The link to the meeting will be located on the Town's website at <https://www.waterburyvt.com/boards/utility> under the Edward Farrar Utility District agendas and on the home page under Latest News.

Topic: Edward Farrar Utility District Annual Meeting
Join Zoom Meeting
<https://www.zoom.us/join>

Meeting ID: 853 1314 8773
Passcode: 013051

Dial by your location
+1 312 626 6799 US (Chicago)
+1 929 205 6099 US (New York)

ARTICLE 1: To elect by Australian ballot, the following officers: Two District Commissioners for a term of one year; and one District Commissioner for a term of three years.

ARTICLE 2: Shall the District set the compensation for the Edward Farrar Utility District Officers for the ensuing year as follows: Chair \$1,450, Commissioners 1,200 each, Clerk/Treasurer, \$1,650 to compensate for 2020 and 2021 when the approved payment was not made?

ARTICLE 3: Shall the District authorize the Commissioners to borrow a sum of money by note, not to exceed \$200,000, for a period not to exceed five years, to make improvements to the wastewater system including engineering and construction costs for sewer main replacement and repair and upgrades to the aeration system and the solids management systems?

ARTICLE 4: Shall the District authorize the transfer to the Town of Waterbury ownership of the District's UDAG and CDBG revolving loan funds and all liabilities and assets contained in those funds including cash, investments, and the outstanding loan portfolios along with all of the mortgages, security and collateral associated with those loans, such transfer to be executed by December 31, 2022?

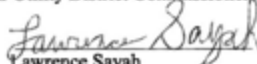
ARTICLE 5: Shall the District authorize the Commissioners of the District, by December 31, 2022, to sell or transfer to the Town of Waterbury, on terms and conditions acceptable to the Commissioners, the real property and associated improvements described as follows:

- The 50+/- Square Foot Parcel adjacent to the Roundabout where the Welcome Sign is located
- The .16 acre parcel, including the improved parking lot at 4 & 6 Elm Street
- The 1.3 acre parcel known as Rusty Parker Park
- The 40+/- acre parcel on River Rd, where a former dump was located, including the land where the Ice Center is situated.

Dated at Waterbury, Vermont the 7th day of April 2022 by Edward Farrar Utility District Commissioners


P. Howard Flanders, Chair


Robert Finucane


Lawrence Sayah


Natalie J. Sherman


Cynthia Parks

Filed and recorded this 8th day of April 2022.


Carla Lawrence, District Clerk

**EDWARD FARRAR UTILITY DISTRICT
ELECTED OFFICIALS**

| | Term Length | Term expires |
|----------------------|--------------------|---------------------|
| P. Howard Flanders | 3 years | 2024 |
| Natalie Sherman | 1 year | 2022 |
| Lawrence Sayah | 1 year | 2022 |
| Robert Finucane | 3 years | 2023 |
| Cynthia Parks, P. E. | 3 years | 2022 |

APPOINTED OFFICIALS

| | |
|------------------|------------------------------|
| William Shepeluk | District Manager |
| Carla Lawrence | District Clerk and Treasurer |

Edward Farrar Utility District

2021 Annual Report

The community of Waterbury along with the rest of the world have endured two years of life alterations and disruption due to the Covid pandemic. There are no parts of our lives or service that have not been affected. In spite of challenges faced due to Covid precautions and illnesses, the EFUD staff worked cooperatively with the Town staff to maintain the critical functions to serve the community. The entire staff deserve our thanks for their commitment and dedication during this time. While it appears the risks and threat from Covid are continually going down the threat is not over.

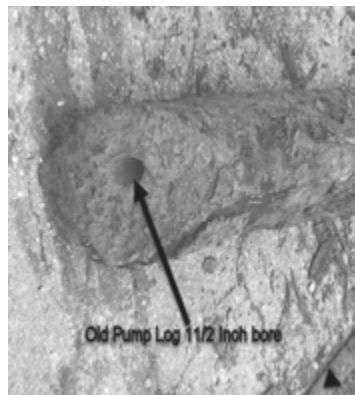
Under these conditions the staff participated and successfully completed one of the largest infrastructure upgrades ever undertaken in the Town of Waterbury over the last three years. The long-awaited upgrade and complete reconstruction of Waterbury's Main Street included replacement of all water lines, sewer lines, storm drains, sidewalks, roadway, buried utilities and new street lights in the center portion of the Village. In 2019, J. A. McDonald won a \$21,054,169 dollar contract for the work. The work was started in the Spring of 2019 and completed in the fall of 2021.

Water and Sewer Infrastructure Replacement

The Main Street Project concluded the complete upgrade and replacement of original water mains constructed in 1895, and original sewer collection system installed in 1906.

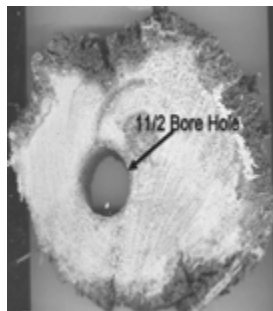
The Village water system was constructed in 1896 at a cost of \$32,271 by L. A. Taylor of Worcester, Mass. The water lines were cast iron with leaded joints. Over the years most of the original lines had been replaced except the 8 inch main line in Main Street which was located under the 1928 concrete roadway. This line provided continuous service to Village customers for 128 years. The new line installed is a 12 inch line replacing the old 8 inch line. The cost of the entire original 1896 water system in today's dollars is \$1,100,000. The 2019 cost of replacing the water lines associated with Main Street is \$1,047,890 which is about the cost of the original system adjusted for inflation. Both the original water system and sewer system were installed utilizing Italian laborers, most likely from Boston.

The complete excavation of the soils below Main Street offer a look in the historical past of the development of the Main Street in Waterbury. Some of the items uncovered were some old cisterns located around the Village where rain water was stored to be used for fighting fires. Other items exposed were plank sidewalks at a depth of four feet below the current grade, old buried curbs, and an old pump log used as an early water pipe to carry water, wooden logs, mostly hemlock with a bored hole the length and connected together to carry water. When buried these logs provide durable long-term service.



The two three foot pieces found in the area of the fire station had a 1 ½ inch bore hole to carry the water. Below are pictures of the pump log found.

The original sewer system was installed in 1906 at a cost of \$25,000. The sewer system was designed in 1899 but voted down. Later in 1905 the voters passed an article to construct the same sewer system designed in 1899. The system was built by W. S. Teachout of Essex Jct. The engineer overseeing the construction was John L. Collins of New York City. The EFUD Sewer Department has the original engineers field book kept by Engineer Collins during the original construction which provided valuable information and used during the 2019 replacement of the sewer lines. The original cost of the entire 1906 sewer system in 2022 dollars is \$750,000. The cost of replacing the sewer lines under Main Street in 2019 is \$1,058,697.



Because of the potential of environmental contamination from human activity, called anthropogenic, the soils under main street and around the water lines, sewer lines and storm drains, were required to be removed below the surface to a depth of 5 feet and replaced. This amounted to 50,000 cubic yards of soils hauled away and stored in areas owned by the State around the Exit 10 interchange.

A big thank you to the staff of the Public Works Department Bill Woodruff, Alec Tuscany, Pete Krolczyk, Matt Jones, Scott Guyette, and Brad Roy for their efforts to work with the contractor to see that services were maintained during construction. With this construction the infrastructure of both the water and sewer system is in good shape and not likely to require major repairs for the immediate future.

Ice Center Washington West Notice of Violation

The Commissioners' approval on August 12, 2021 directed the Manager to send a Notice of Violation to the Ice Center of Washington West for the wasting of water in violation of the Water Ordinance. Water had been leaking from the cooling tower for years resulting in wasting water. The Ice Center has proposed to install a new cooling system after April 1, 2022. The Commissioners will resolve the violation when the work is complete and the wasting of water has stopped.

Waste Water Operator Peter Krolczyk Retirement

The longtime Wastewater Treatment Facility operator Peter Krolczyk is retiring in 2022. Pete has been the Waterbury head Wastewater Treatment Operator since 2002. Pete was a dedicated operator who was particular about facility maintenance and compliance with permits and safety regulations. Pete's pride in his work and the system he operated and maintained was obvious to anyone who talked with him. Pete's retirement will leave a big hole to fill. Waterbury thanks Pete for his service and wish Pete and his family a long and happy retirement.

Duxbury Moretown Fire District

In 1999 the Village of Waterbury entered in to an agreement to sell water to the newly formed Duxbury-Moretown Fire District. The Duxbury Moretown Fire District voted bonds to install a water

distribution system to replace the failing Gallagher Water system. The Commissioners entered into a contract to maintain the system and send out the bills for the District. Recently, EFUD has been approached by the members of the Duxbury Moretown District about taking ownership of the system and dissolving the Duxbury Moretown Fire District. The EFUD Commissioners have agreed to work with the Duxbury Moretown Fire District Board to accomplish this.

Warning for 2022 Annual Meeting

The Commissioners have placed two items regarding the transfer EFUD property and funds to the Town of Waterbury on the warning for the 2022 annual meeting for the voters to consider. One is the transfer of four EFUD real estate properties to the Town of Waterbury and the other is to transfer the revolving loan fund referred to as the UDAG Fund as well as the CDBG Fund to the Town.

Properties to be considered for Transfer to the Town

The Commissioners are asking the voters for approval to transfer four parcels of property that were acquired by the former Village of Waterbury and became the property of the Utility District when the Village was dissolved. Each of these properties are not used in the maintenance and operation of the water and sewer system. The properties contribute to the daily functions of Town responsibilities. These four parcels are:

- A The 50+/- Square Foot Parcel adjacent to the Roundabout where the Welcome Sign is located;
- B The .16 acre parcel, including the improved parking lot at 4 & 6 Elm Street;
- C The 1.3 acre parcel known as Rusty Parker Park; and
- D The 40+/- acre parcel on River Road, where a former dump was located, including the land where the Ice Center is situated.

The Select Board has agreed that in return for the transfer of these four properties, that the Edward Farrar Utility District would not be charged rent for staff office space in the Municipal Building at 28 North Street.

Proposed Transfer of UDAG and CDBG Loan Funds

The UDAG Fund was established with a federal Urban Development Action Grant (UDAG) used to bring Ben & Jerry’s to Waterbury in 1984. The federal grant to the Village was \$630,000. Proceeds of principal and interest paid on that loan were used to establish what is now EFUD’s revolving loan fund. The loan fund has been used to provide capital to many local businesses. Since 2006 (as far back as easily accessible records can be found), loans have been made to 20 different businesses and not for profit entities. Not including the original loan to Ben & Jerry’s, not less than 1.5 million in loans have been made since 2006. Since 2006, at least 12 borrowers have paid back their loans in full. Since the inception of the loan fund, two loans totaling about \$75,000 failed to fully repay the loan before going out of business. The total assets of the UDAG are \$1,769,787 with total liabilities of \$1,123,651, leaving a balance of \$646,136.

The CDBG Fund has a balance of \$74,578 including a loan of \$72,071 to Ladd Hall Partnership and \$2,509 in cash.

EFUD Changes in 2022 Manager Retirement

One of the most significant changes to occur to EFUD in 2022 is the retirement of long-time Manager William “Bill” Shepeluk on December 31, 2022. Bill was hired by the Town and Village of Waterbury as Manager in March of 1988. For 34 years Bill has demonstrated his ability to meet the daily challenges of municipal management as well as the ability to expand his skills to meet the increasing challenges municipal government faces every day from federal requirements, state requirement and demands to keep residents safe from environmental disasters. As Bill retires, he leaves Waterbury on a sound financial foundation, with modern municipal buildings, an up-to-date infrastructure of roads, water and sewer lines, and state of the art water supply and wastewater treatment systems. Bill also leaves a dedicated professional staff to care for these facilities and continued service to Waterbury residents following the example and standards he has set and expected.

We thank Bill and his family for his service and extend our hearty wishes to Bill and Ingrid for a joyful and healthy retirement.

The EFUD Commissioners have formed a Search Committee with the Selectboard with the assistance of VLCT staff to recruit a replacement Manager.

The Commissioners thank the residents for the opportunity to serve and encourage them to take advantages of opportunities to participate in municipal decisions when available. The use of hybrid Zoom meetings make it easier for residents to have input. Your participation will help make Waterbury a better and stronger place to live, work and recreate.

Edward Farrar Utility District Commissioners

P. Howard “Skip” Flanders

Robert B. Finucane

Natalie J. Sherman

Lawrence “Lefty” Sayah

Cynthia “Cindy” Parks

District Manager's Report

It is the middle of April as I write this and we are now more than a month into the third year of the COVID-19 pandemic. A decade ago, my Village Manager's Report was concerned almost completely with recounting the impacts of Tropical Storm Irene on the Waterbury community. Today, just as was the case then, the impacts of disaster can be quantified, though it was easier to account for the physical and financial damages caused by the storm than it has been to account for the costs to the community associated with a world-wide shut down of commerce and travel caused by a virus that has fostered a global pandemic of illness and death.

In the current crisis, there are no damaged buildings needing to be mucked out or repaired and no essential government infrastructure has been knocked out of service. There have been damages, however, affecting individuals, families, institutions and businesses. Lest anyone forget, more deaths occurred in the United States in 2021 and 2020, respectively, than in any other year and 2022 already looks like it may be in the top three, as well. COVID-19 is the driving force behind the statistic, as nearly a million Americans have died as a result. We are so fortunate to live in a state where most people took the pandemic and its potential consequences quite seriously. While 623 Vermonters have died to date as a result of COVID-19, the number of deaths per thousand in our state are well below the national average. The willingness of Vermont's populace to take advice and cues from our vigilant state leaders has paid off.

While many positive signs of recovery are noticeable when one looks about, it is still obvious the pandemic has had a negative impact here. One can't help but notice several formerly thriving businesses have closed. The number of employees at the state complex are a fraction of the pre-COVID census there. All in all, the downtown still looks a bit too quiet to many of us.

Just as the Village and Town of Waterbury took steps to help after Irene, the town and EFUD have made decisions to provide important assistance throughout the pandemic, continuing to the present and perhaps beyond. Unprecedented actions were taken to assist customers, residents, property owners, and businesses alike—to save money during the pandemic. Notably, an aggregated savings of more than \$250,000 was passed along to EFUD's water and sewer system customers and to UDAG borrowers through credits and rate reductions, allowing businesses and families to put their money to other more important uses.

The commissioners have continued the discounted base charges on water bills implemented in 2020 when COVID-19 emerged here. Reductions in interest rates and late fees for delinquent utility bills remain in place and will into June, at least, to provide assistance to those who still find it difficult to pay their bills. Interest rates on UDAG loans to local businesses and not-for-profit organizations remain at a zero-percent and principal and interest payments are still suspended. Those decisions have been made to ease current financial burdens to allow for a more vigorous recovery going forward.

If there was one silver lining to COVID-19, it was that a quieter downtown than normal allowed for a more efficient and less disruptive reconstruction of Main Street. We so appreciate the good work that J.A. McDonald and all their subcontractors did to complete the project in a timely manner. Kudos also go to Bill Woodruff, Waterbury Director of Public Works, Alec Tuscany, Municipal Engineer, and to Barb Farr, Community Liaison Officer. All three stepped up to provide project oversight for EFUD and the Town and they were the eyes and ears of the public, disseminating information and troubleshooting--from commencement of construction to its conclusion, helping to insure quality work throughout the project.

Functionally and aesthetically, the improvements made are impressive. The streetscape will be enhanced further when all the wires and utility poles in place between the “White” Church and the state complex come down in the next year or so. The visible improvements to Main Street are indeed wonderful. The significant improvements to the roadway, storm drainage systems, sidewalks, other pedestrian amenities, and the “untangling” of those overhead wires in the business district are quite obvious. In addition, EFUD gained huge improvements to its water and sewer infrastructure along the length of Main Street and on several intersecting streets in the downtown. The worth of these upgrades to the Town and EFUD cannot be overstated.

The construction phase of the Main Street Project alone was \$21.6 million. Of that, \$177,230 was considered “non-participating”, meaning the Town and EFUD were responsible for that entire amount. Non-participating items included some streetscape amenities such as waste and recycling receptacles, way-finding signs, kiosks, benches, banner arms on street lights, etc..., as well as some upgrades to the water system like providing sprinkler service lines into some properties. EFUD’s water system paid \$43,430 of the non-participating costs and the Town paid the balance.

The costs to replace the water/sewer infrastructure was about \$4,778,000. That amount includes the “non-participating” water costs described above, as well as the water/sewer share of excavation, bedding material and paving. Adding engineering costs, the total rises to about \$5,894,000. All told, EFUD’s water and sewer systems paid only of \$138,100 for the work, which translates to about 2.35% of the nearly six-million dollar cost to upgrade to the water/sewer systems. The improvements have an expected useful life of more than 40 years and the District did not have to borrow to build them.

To put things into perspective, nearly 30 years ago in 1993, the Village closed on a \$4.46 million bond issue to pay its share of an \$8 million, 4-years’ long project to develop water sources, construct the water treatment plant and to build over 12 miles of water transmission and distribution mains. From 1995 through 2011, the water department’s customers paid \$250,000 a year in debt service for that project. The loan was refinanced at a lower interest rate in 2012 when the payments dropped to \$229,000 annually. Those yearly payments of \$229,000 will continue through 2031 and then will drop to \$220,000 a year for 2032 and 2033.

From 1994 through 2021, EFUD water customers have paid over \$6 million for that project and at the end of 2021, the outstanding debt was \$2,146,147. When the debt is paid, total principal and interest payments on the \$4.46 million borrowed will total about \$9 million. Interest payments over the 40 year life of the loan will be more than \$4.7 million. If EFUD had been required to pay even 30% of the cost of the Main Street water/sewer improvements and had to do so through borrowing, a bond issue of \$1.78 million would have been required. Annual debt service would be about \$103,000 and over 40 years the total amount repaid on the debt would have exceeded \$4,119,000 and interest cost would total to about \$2.4 million. The community got a great deal with the reconstruction of Main Street!

In addition to the water/sewer improvements that were part of the Main Street project, the EFUD Commissioners and staff have been planning for other important improvements to those systems. The federal government has appropriated more the \$2 trillion in COVID relief funds and a significant portion of it is intended to fund infrastructure projects. During the past two years or so, EFUD has completed designs and permitting for several water improvement projects and has begun feasibility studies for additional improvements to the sewer system, including upgraded facilities at the plant to handle sludge generated in the treatment processes.

Water projects include the replacement of the transmission that supplies water to the reservoir on Blush Hill above the Best Western Hotel and construction of an 8 inch main replacing an undersized pipe on Rt

100 running south from Howard Ave. Other potential projects include a new distribution on Blush Hill and the acquisition and upgrade of the water distribution system in a mobile home park.

Some of these projects may proceed this year, but as we can only manage couple of significant projects at a time, these projects will be completed in phases over the course of several years. It is likely the Utility District will receive grants and low interest loans from federal sources to fund these projects. In addition, the town voters just approved a \$600,000 appropriation of its ARPA funds to EFUD to help fund water projects in the town outside the district's boundaries. Even still, some of these costs will need to be paid through user fees.

Sewer revenue has not kept pace with necessary expenditures for quite some time now. A rate hike was necessary and was contemplated in 2020, but with the arrival of COVID-19, the Commissioners postponed implementing an increase. In fact, as has been pointed out several times in the past few years, base charges were waived, interest and penalties charged out late payments were reduced. Even though spending was reduced, especially in 2020, supply chain issues and significant price increases for materials—chemicals, in particular—has caused a deficit in the sewer fund. Reluctantly, the commissioners approved a 5 percent rate increase that will go into effect later this year.

As difficult as the pandemic has been, it may have opened the door to some opportunities for the Utility District. It is even conceivable that a complete merger between EFUD and the town might be accomplished in the foreseeable future as a result of the opportunities that are being considered. The town's offer of \$600,000 of ARPA funds to be used by EFUD for water projects in Waterbury Center is conditioned on EFUD turning over its UDAG and CDBG revolving loan funds to the town. The former Village of Waterbury used those two funds primarily as a means to increase the tax base in the village. Secondly, the loan funds were used to help create jobs here and to increase the number of village water & sewer customers. The need to increase the Grand List within the boundaries of the Utility District has dissolved along with the Village of Waterbury itself, as a separate property tax is no longer levied within the district. Turning the revolving loan funds over to the town will allow those assets to be employed town wide to be used in the interest of the entire community, whether for economic development or housing.

To further incentivize merger and to allow the Utility District to focus on its primary water and sewer functions, the District's commissioners are proposing to transfer title of four properties owned by EFUD to the town. The properties include a small parcel near the roundabout where the Welcome to Waterbury sign is located, the Elm Street Parking Lot, the Rusty Parker Park and 40 acres or so at the east end of the town, including the site of the Ice Center, the materials storage area, dog park and recreation facilities located in its vicinity. Those parcels and the uses in place at those various locations benefit the entire town. There are costs associated with operating and maintaining all of them and while the town does share some of the burden of O & M for some of them, EFUD residents and businesses pay a greater share, especially where the care of buildings or significant infrastructure is involved.

Articles asking voters to transfer the revolving loan funds and the four parcels of real property described above to the town will both be presented to voters by Australian ballot at the EFUD Annual Meeting. I support both articles and hope EFUD voters will approve them both. When you consider the requests, please remember while ownership of the revolving loan funds and the real property will transfer from EFUD to the Town if the articles are approved, you, as citizens of the Town of Waterbury, will retain your interests in all of the assets. The cost of owning and maintaining the assets will be spread across the entire town, reducing the burden you as an EFUD resident carry. However, the benefits of increasing

economic activity and Grand List growth will accrue equally to all residents of Waterbury. I hope the voters will approve both articles.

This is the 34th report I have written for the annual meeting of the Village of Waterbury or for EFUD's annual meeting. It has been a true pleasure to have served this community for more than 34 years now and there are so many people I need to thank who have provided support and encouragement to me along the way. Since I hope to continue to my work here through the end of the year, I will wait a bit before I try to list all those I want to thank for their support and assistance over these many years.

I do, however, want to take one moment now to thank Skip Flanders for all he has meant to me over my 34 year career here. Skip was elected to the Board of Water Commissioners in March of 1988, a week or so before my first day on the job. His first meeting as a water commissioner was my first meeting as municipal manager. I am sure neither he nor I can count the number of meetings we have attended since that March day in 1988, but as Skip has served as a water commissioner, trustee, water-sewer commissioner, Village President, and now EFUD Commissioner, uninterrupted since then, we both know there have been a lot, if not too many.

Skip has always been there for me. Whether I wanted him to listen to an unusual idea I was thinking of implementing, if I needed to express concern about a troubling issue or had to talk about a person who was unusually frustrating to me at the time, Skip always found the time to listen. If he offered advice, it was always well thought out, but just knowing I could call him or ask him to come into the office for a visit was an encouragement to me.

Skip's greatest attribute was that he believed and acted on the knowledge that the employees of the town and village were the greatest assets of the organizations. He saw the value in the work the municipal employees performed and he found ways to show that appreciation, publicly through things like the organization of employees' breakfasts, and behind the scenes in a fashion few besides I knew about, in support of better pay and benefits for all employees. He worked hard to encourage that attitude in his fellow elected officials from the town, the village and now EFUD and succeeded quite often, to the benefit of many, including the community, as our employee retention rate has remained high.

Finally, to the residents of the Waterbury community—thank you for your support throughout my time here. One cannot work in a job like mine for more than three decades unless the residents and business owners are supportive of that endeavor. Waterbury has become home to my wife and me and it is because we have been made to feel welcome here from the beginning. Bumps in the road, both public and personal, are inevitable, but have been overcome through the good will shown by so many. While I relish the improvements the Waterbury community has worked toward together and the successes that have been realized during my tenure here, I am ever so more so thankful for the encouragement so many have given when things have not worked out as I may have envisioned. The true merit of this place has been seen by me, time and time again, when community members have worked together to pick up those who were down or were in need. It is as remarkable as it is compelling and it has been my honor to work here for you. THANK YOU, all.

Respectfully submitted,

William Shepeluk, District Manager

General Property Management Fund

| | Budget 2021 | Actual 2021 | Proposed 2022 |
|--------------------------------------------|----------------|----------------|------------------|
| 15-6-00-1 TAX RELATED | | | |
| 15-6-00-1-001.00 VILLAGE CURRENT YEAR TAX | - | - | |
| 15-6-00-2 OTHER GOVERNMENTS | | | |
| 15-6-00-2-001.00 FROM WATER ADMIN | - | - | |
| 15-6-00-2-002.00 FROM SEWER ADMIN | - | - | |
| 15-6-00-2-010.01 PILOT & AGNCY ASSIST-TWN | - | - | |
| 15-6-00-2-010.02 PILOT-NOT FOR PROFITS | - | - | |
| 15-6-00-2-022.04 MISCELLANEOUS GRANTS | - | - | |
| Total Other Governments | | | |
| 15-6-00-3 USER FEES | | | |
| 15-6-00-3-001.00 RENT-BLDG & GROUNDS | 3,700 | 3,701.00 | 3,820 |
| 15-6-00-8 INVESTMENT INCOME | | | |
| 15-6-00-8-001.01 Interest on Investments | 2,000 | 5,516.89 | 3,500 |
| 15-6-00-8-001.02 Securities Gain/Losses | - | 8,172.70 | - |
| 15-6-00-8-002.00 TAX MMK, TAN INTEREST | - | 44.09 | 40 |
| 15-6-00-8-003.00 LOAN PROCEEDS | - | - | |
| 15-6-00-8-004.00 TRANSFER FROM RESERVE | - | - | |
| 15-6-00-9 MISCELLANEOUS | | | |
| 15-6-00-9-021.01 INSURANCE & MISC PAYMENTS | - | - | |
| 15-6-00-9-099.00 MISCELLANEOUS | - | 10.00 | |
| Total Investment Income | 2,000 | 13,743.68 | 3,540 |
| Total Revenue | 5,700 | 17,444.68 | 7,360 |

| | Budget 2021 | Actual 2021 | Proposed 2022 |
|--------------------------------------------|----------------|----------------|------------------|
| Expenses | | | |
| 15-7-10 GENERAL GOVERNMENT | | | |
| 15-7-10-1-115.00 GG-Trustees | - | - | |
| 15-7-10-1-115.01 GG-Treasurer | - | - | |
| 15-7-10-1-115.02 GG-Clerk | - | - | |
| 15-7-10-1-220.00 GG-Ins-Social Sec | - | - | |
| 15-7-10-2-330.00 GG-Computer Service | - | - | |
| 15-7-10-2-330.01 GG-Profess & Consult Serv | 5,000 | 5,100.00 | 10,000 |
| 15-7-10-2-333.00 GG-Legal Expense | 2,500 | 1,050.00 | 10,000 |
| 15-7-10-2-340.00 GG-Clerical & Video Servi | - | - | |
| 15-7-10-2-540.00 GG-Advertising | - | - | |
| 15-7-10-2-550.00 GG-Printing | - | - | |
| 15-7-10-2-550.02 GG-Printing Annual Report | 500 | 370.75 | 500 |
| 15-7-10-3-411.00 GG-Water Fees | - | - | |
| 15-7-10-3-411.01 GG-Sewer Fees | - | - | |
| 15-7-10-3-430.00 GG-Building Maintenance | 10,000 | 4,847.67 | 7,500 |
| 15-7-10-3-622.00 GG-Utilities-Elect | - | 460.57 | 500 |
| 15-7-10-3-624.00 GG-Fuel-Heat | - | - | |
| 15-7-10-5-310.00 GG-Administrative Service | - | - | |
| 15-7-10-5-310.01 GG-Abated taxes to Town | - | - | |
| 15-7-10-6-330.00 GG-Professional Audit | 1,800 | 1,800.00 | 2,000 |
| 15-7-10-6-520.00 GG-Ins-All Other | 350 | 315.00 | |
| 15-7-10-6-520.01 GG Insurance-Deductables | - | - | |
| 15-7-10-6-560.00 GG-Association Dues | - | - | |
| 15-7-10-6-830.00 GG-Bank Charges & Supplie | - | - | |
| 15-7-10-6-990.00 GG-Unclassified | - | - | |
| Total General Government | 20,150 | 13,943.99 | 30,500 |
| 15-7-80 DEBT MANAGEMENT | | | |
| 15-7-80-8-830.00 Short Term Borrow Int | - | - | |
| 15-7-90-9-950 SPECIAL ARTICLES | | | |
| 15-7-90-9-950.00 GG-Special Articles | - | - | |
| Total Expenses | 20,150 | 13,943.99 | 30,500 |
| Revenue -Expenses | (14,450) | 3,500.69 | (23,140) |
| Beginning Fund Balance | 118,890 | 119,037.88 | 122,539 |
| Ending Fund Balance | 104,440 | 122,538.57 | 99,399 |

WATER DEPARTMENT

| | Budget 2021 | Actual 2021 | Budget 2022 |
|-----------------------------------------------------------|----------------|----------------|----------------|
| REVENUE | | | |
| 21-6-00-2-001.00 FROM SEWER DEPT | 35,965 | 35,965.00 | 30,185 |
| 21-6-00-2-002.00 FROM TOWN DEPARTMENTS | 48,440 | 48,440.00 | 63,250 |
| 21-6-00-2-003.00 GAS TAX REFUND | 365 | 731.72 | 400 |
| 21-6-00-2-011.02 SOLAR LEASE | 5,500 | 5,500.00 | 5,500 |
| 21-6-00-2-020.01 STATE GRANT | - | - | 400,000 |
| 21-6-00-2-020.02 Transfer In from Utility Capital Reserve | - | - | |
| 21-6-00-2-020.03 Transfer In from Town ARPA | - | - | 600,000 |
| 21-6-00-3-001.00 WATER RENT BILLING | 755,865 | 830,573.13 | 800,000 |
| 21-6-00-3-001.01 LABOR/EQUIPMENT/MATERIALS | 1,000 | 8,757.50 | 1,000 |
| 21-6-00-3-002.00 WATER RENT INTEREST | 1,200 | (0.46) | 500 |
| 21-6-00-3-003.00 WATER PENALTY | 2,500 | 1,469.32 | 1,000 |
| 21-6-00-7-001.00 WATER OPERATIONS REVENUE | 4,000 | 13,889.60 | 4,000 |
| 21-6-00-7-002.00 SALE OF ASSETS/EQUIP | - | 2,123.00 | - |
| 21-6-00-8-003.00 LOAN PROCEEDS | - | - | - |
| 21-6-00-9-001.00 INTEREST | 22,500 | 57,538.84 | 22,500 |
| 21-6-00-9-001.01 SECURITIES GAINS/LOSS | - | 54,057.02 | - |
| 21-6-00-9-003.00 SPECIAL PROJECT INCOME | - | - | |
| 21-6-00-9-021.01 INSURANCE PROCEEDS | - | - | |
| 21-6-00-9-099.00 WATER MISC INCOME | - | - | |
| TOTAL WATER REVENUE | 877,335 | 1,059,044.67 | 1,928,335 |

EXPENSES

| | | | |
|------------------------------------------------|---------|------------|---------|
| 21-7-31-1-110.00 WR-Regular Pay | 227,500 | 241,018.67 | 245,000 |
| 21-7-31-1-115.00 WR-Commissioners Pay | 3,125 | 3,125.00 | 3,125 |
| 21-7-31-1-120.00 WR-Part-time Pay | 5,000 | - | 5,000 |
| 21-7-31-1-210.00 WR-Ins-Health | 43,070 | 43,068.00 | 43,920 |
| 21-7-31-1-210.02 WR-Life, Disability LTC I | 1,700 | 1,819.05 | 1,925 |
| 21-7-31-1-220.00 WR-Ins-Social Sec | 17,340 | 18,297.84 | 18,745 |
| 21-7-31-1-230.00 WR-Retirement | 13,410 | 11,949.61 | 12,850 |
| 21-7-31-1-250.00 WR-Ins-unemployment | 1,000 | 485.00 | 525 |
| 21-7-31-1-260.00 WR-Ins-workers Comp | 25,000 | 16,680.00 | 14,745 |
| 21-7-31-1-290.00 WR-Clothing Allowance | 1,500 | 1,227.14 | 1,500 |
| 21-7-31-2-330.00 WR-Engineering & Prof Ser | 85,000 | 33,226.19 | 100,000 |
| 21-7-31-2-330.01 WR-Lab Testing | 5,000 | 3,770.00 | 4,000 |
| 21-7-31-2-333.00 WR-Legal Fees | 2,000 | 17,941.67 | 12,000 |
| 21-7-31-2-340.00 WR-Clerical Services | 400 | 465.00 | 500 |
| 21-7-31-2-340.01 WR-Professional Services | 14,000 | 11,249.97 | 15,000 |
| 21-7-31-2-431.00 WR-Instrumentation/Controls | 14,000 | 13,994.06 | 80,000 |
| 21-7-31-2-431.01 WR-Equip Maint-Blush Hill | - | - | |
| 21-7-31-2-431.02 WR-Equip Maint-Old Plant | - | 378.00 | |
| 21-7-31-2-431.03 WR-Equip Maint-Wells | 12,000 | 18,703.46 | 5,000 |
| 21-7-31-2-431.04 WR-Equip Maint-Other | 8,000 | 186.27 | 1,000 |
| 21-7-31-2-431.05 WR-Meter Repair & Replacement | 5,000 | 7,935.59 | 8,000 |
| 21-7-31-2-441.00 WR-Lease Cv Railroad | 400 | 170.00 | 400 |
| 21-7-31-2-490.00 WR-Property Taxes | 16,960 | 16,782.90 | 18,460 |
| 21-7-31-2-530.00 WR-Utilities-Tele/Interne | 6,000 | 4,919.89 | 6,000 |
| 21-7-31-2-531.00 WR-Postage | 2,255 | 1,462.78 | 2,255 |

| | | | |
|--------------------------------------------------|-----------|--------------|-----------|
| 21-7-31-2-535.00 WR-Public Relations & Edu | 500 | - | 500 |
| 21-7-31-2-540.00 WR-Advertising | 700 | - | 250 |
| 21-7-31-2-610.00 WR-Office Supplies | 2,800 | 1,836.56 | 2,800 |
| 21-7-31-2-611.00 WR-Chemicals & Purificati | 16,000 | 17,527.14 | 16,000 |
| 21-7-31-2-611.01 WR-Lab Chemicals | 2,800 | 2,382.00 | 2,800 |
| 21-7-31-2-660.00 WR-State Fees | 7,500 | 5,981.55 | 7,500 |
| 21-7-31-2-741.00 WR-Small Tools | 1,500 | 349.88 | 1,500 |
| 21-7-31-3-424.00 WR-Grounds Maintenance | 7,500 | 1,184.88 | 7,500 |
| 21-7-31-3-430.00 WR-Building Maintenance | 10,000 | 9,792.22 | 10,000 |
| 21-7-31-3-430.01 WR-Clear Well Maintenance | - | 2,750.00 | - |
| 21-7-31-3-430.02 WR-B.H. Reservoir Maintenance | - | 5,500.00 | - |
| 21-7-31-3-622.00 WR-Utilities-Elect | 42,615 | 54,123.36 | 55,745 |
| 21-7-31-3-623.00 WR-Propane-Heat/Generator/Wells | 5,500 | 6,514.89 | 7,000 |
| 21-7-31-3-623.01 WR-Propane-Well/Generator | - | | |
| 21-7-31-4-432.00 WR-Vehicle Maintenance | 3,500 | 2,756.76 | 3,500 |
| 21-7-31-4-626.00 WR-Fuel-Gas | 6,500 | 7,674.84 | 8,250 |
| 21-7-31-5-240.00 WR-Training | 2,000 | 495.00 | 1,000 |
| 21-7-31-5-241.00 WR-Dues | 1,250 | 1,389.00 | 1,500 |
| 21-7-31-5-310.00 WR-Admin Fee-Town | 85,500 | 91,800.00 | 96,390 |
| 21-7-31-5-310.01 WR-Admin Fee-Village | - | - | - |
| 21-7-31-5-460.00 WR-Water Main Maint-Sourc | 1,000 | 1,670.90 | - |
| 21-7-31-5-460.01 WR-Water Main Maint-Distr | 75,000 | 27,459.36 | 30,000 |
| 21-7-31-5-460.02 WR-Water Shed Management | 2,500 | 2,104.79 | 2,500 |
| 21-7-31-5-460.03 WR-Hydrants | - | - | 5,000 |
| 21-7-31-5-580.00 WR-Mileage Reimb | 950 | 433.44 | 500 |
| 21-7-31-6-520.00 WR-Ins-Building & Other | 19,290 | 17,026.00 | 15,750 |
| 21-7-31-6-520.01 WR-Insurance-Deductible | - | - | - |
| 21-7-31-6-830.00 WR-Bank Charges | 150 | 437.91 | 500 |
| 21-7-31-6-990.00 WR-Unclassified | - | - | - |
| 21-7-31-7-460.00 WR-Tank Repair | - | - | - |
| 21-7-31-7-741.00 WR-New Equipment | 3,500 | 1,676.10 | 5,000 |
| 21-7-31-7-741.01 WR-Pick-up #1 | - | - | |
| 21-7-31-7-741.02 WR-Pick-up #2 | 45,000 | 33,360.03 | |
| 21-7-31-7-741.03 WR-Pick-up #3 | - | - | 45,000 |
| 21-7-31-7-741.04 WR-ATV/Snowmobile/Trailer | - | - | - |
| 21-7-31-7-741.05 WR-Backhoe | - | 243.89 | 4,000 |
| 21-7-31-7-741.06 WR-Equip,Computers,Furnit | 7,000 | 4,749.36 | 2,500 |
| 21-7-31-7-741.07 WR-Lawn Tractor | - | - | 25,000 |
| 21-7-31-7-741.08 WR-Brush Mower | - | - | - |
| 21-7-31-7-743.00 WR-Bldg Improvements | 35,000 | - | 35,000 |
| 21-7-31-7-743.01 DEPRECIATION EXPENSE | - | - | |
| 21-7-31-7-743.02 WR-CAPITAL OUTLAY | - | - | 1,000,000 |
| 21-7-31-8-820.00 WR-Construction Luce Bond | 139,170 | 139,169.43 | 144,640 |
| 21-7-31-8-820.02 WR-Other Debt | 78,340 | 78,339.84 | 78,970 |
| 21-7-31-8-830.00 WR-Interest Expenses | 100,855 | 99,564.29 | 91,445 |
| TOTAL WATER EXPENSES | 1,213,580 | 1,087,149.51 | 2,307,990 |
| REVENUE minus EXPENSES | (336,245) | (28,104.84) | (379,655) |

SEWER DEPARTMENT

REVENUE

| | Budget 2021 | Actual 2021 | Budget 2022 |
|--------------------------------------------|----------------|-------------------|----------------|
| 22-6-00-2-001.00 From Water Dept. | - | - | |
| 22-6-00-2-002.00 FROM TOWN HYW DEPT | 1,115 | 1,115.00 | 1,140 |
| 22-6-00-2-003.00 GAS TAX REFUND | 200 | 218.56 | 200 |
| 22-6-00-2-011.02 Solar Lease | | | 2,000 |
| 22-6-00-2-020.00 Federal Grants | - | - | |
| 22-6-00-2-020.01 State Grants | - | - | |
| 22-6-00-2-020.02 SWR-STATE GRANT CDBG-DR | - | - | |
| 22-6-00-2-020.03 SW REVENUE | - | - | |
| 22-6-00-3-001.00 SEWER RENT BILLING | 675,000 | 743,283.10 | 725,000 |
| 22-6-00-3-002.00 SEWER RENT INTEREST | 800 | - | 1,000 |
| 22-6-00-3-003.00 SEWER PENALTY | 1,400 | 1,392.90 | 1,000 |
| 22-6-00-7-001.00 SEWER OPERATIONS REVENUE | 1,500 | 9,512.20 | 1,500 |
| 22-6-00-7-002.00 Sales of Assets/Equipment | - | - | |
| 22-6-00-8-003.00 LOAN PROCEEDS | 265,000 | - | 200,000 |
| 22-6-00-8-003.01 SW-ANR Batchelder | - | - | |
| 22-6-00-8-003.02 SW-ANR Randall | - | - | |
| 22-6-00-9-001.00 INTEREST | 100 | 2,040.44 | 2,000 |
| 22-6-00-9-001.01 SECURITIES GAINS/LOSS | - | 8,500.57 | - |
| 22-6-00-9-003.00 SPECIAL PROJECT INCOME | - | - | |
| 22-6-00-9-021.01 INSURANCE PROCEEDS | - | - | |
| 22-6-00-9-099.00 SEWER MISC INCOME | - | - | |
| TOTAL SEWER REVENUE | 945,115 | 766,062.77 | 933,840 |

EXPENSES

| | | | |
|-------------------------------------------|---------|------------|---------|
| 22-7-32-1-110.00 SW-Regular Pay | 121,200 | 119,034.89 | 161,000 |
| 22-7-32-1-115.00 SW-Commissioners Pay | 3,125 | 3,125.00 | 3,125 |
| 22-7-32-1-120.00 SW-Part-time Pay | 6,500 | 455.00 | - |
| 22-7-32-1-210.00 SW-Ins-Medical | 28,705 | 27,852.70 | 29,270 |
| 22-7-32-1-210.02 SW-Life Disability LTC I | 1,500 | 1,005.28 | 1,500 |
| 22-7-32-1-220.00 SW-Social Sec | 10,010 | 8,660.90 | 12,555 |
| 22-7-32-1-230.00 SW-Retirement | 6,910 | 6,793.48 | 10,465 |
| 22-7-32-1-250.00 SW-Ins-unemployment | 375 | 375.00 | 220 |
| 22-7-32-1-260.00 SW-Ins-Workers Comp | 10,750 | 9,525.00 | 6,940 |
| 22-7-32-1-290.00 SW-Clothing Allowance | 1,200 | 514.96 | 1,200 |
| 22-7-32-2-330.00 SW-Engineering | 10,000 | 2,587.50 | 12,000 |
| 22-7-32-2-330.01 SW-Testing Services/lab | 4,500 | 5,692.96 | 11,000 |
| 22-7-32-2-333.00 SW-Legal Fees | 2,500 | 1,708.47 | 5,000 |
| 22-7-32-2-340.00 SW-Clerical Services | 400 | 464.90 | 500 |
| 22-7-32-2-340.01 SW-Profess Service-Other | 35,000 | 15,711.32 | 20,000 |
| 22-7-32-2-441.00 SW-Railroad Leases | 600 | 587.13 | 600 |
| 22-7-32-2-450.00 SW-Contractors | - | - | |
| 22-7-32-2-530.00 SW-Utilities-Tele | 6,500 | 6,596.92 | 7,000 |
| 22-7-32-2-531.00 SW-Postage | 1,200 | 765.81 | 900 |
| 22-7-32-2-535.00 SW-Public Relations | 200 | - | - |
| 22-7-32-2-540.00 ADVERTISING | - | 396.00 | 1,000 |
| 22-7-32-2-610.00 SW-Office Supplies | 1,000 | 495.21 | 1,000 |
| 22-7-32-2-611.00 SW-Chemicals | 45,000 | 58,486.90 | 82,800 |
| 22-7-32-2-611.01 SW-Lab Supplies & Maint | 5,000 | 4,948.23 | 7,000 |
| 22-7-32-2-660.00 SW-State Fees | 2,500 | 3,800.00 | 3,400 |

| | Budget 2021 | Actual 2021 | Budget 2022 |
|--------------------------------------------|----------------|----------------|----------------|
| 22-7-32-3-411.00 SW-Water | 5,500 | 4,053.46 | 4,500 |
| 22-7-32-3-424.00 SW-Grounds | 11,400 | 3,719.76 | 11,400 |
| 22-7-32-3-430.00 SW-Building Maintenance | 8,000 | 9,325.45 | 10,000 |
| 22-7-32-3-622.00 SW-Utilities-Elect/Solar | 79,185 | 79,470.52 | 82,000 |
| 22-7-32-3-623.00 SW-Fuel-Propane | 1,000 | 1,897.13 | 2,400 |
| 22-7-32-3-624.00 SW-Fuel-heat | 5,250 | 3,258.00 | 4,200 |
| 22-7-32-3-624.01 SW-Fuel-Equip & Service | 4,000 | 346.71 | 2,000 |
| 22-7-32-4-432.00 SW-Vehicle Maintenance | 600 | 1,109.58 | 2,200 |
| 22-7-32-4-626.00 SW-Fuel-Gas | 1,500 | 2,267.94 | 2,400 |
| 22-7-32-4-627.00 SW-Fuel-Diesel | 1,500 | 884.11 | 1,000 |
| 22-7-32-5-240.00 SW-Tuition | 350 | - | |
| 22-7-32-5-241.00 SW-Dues | 900 | 960.00 | 1,000 |
| 22-7-32-5-310.00 SW-Admin Service Fee-Town | - | - | |
| 22-7-32-5-310.01 SW-Admin Service Fees-Vil | - | - | |
| 22-7-32-5-310.02 SW-Admin Service Fee-Wate | 35,965 | 35,965.00 | 30,185 |
| 22-7-32-5-320.00 SW-Training | 600 | 453.31 | 600 |
| 22-7-32-5-431.00 SW-Plant & Process Maint | 63,000 | 85,230.39 | 92,000 |
| 22-7-32-5-431.01 SW-Equipment Maintenance | 500 | 1,839.90 | 1,200 |
| 22-7-32-5-460.00 SW-Collection Sys Maint | 48,500 | 55,777.04 | 70,000 |
| 22-7-32-5-460.01 SW-Coll Sys Emerg Rpr/Rpl | - | - | - |
| 22-7-32-6-520.00 SW-Ins-Prop & Gnral Libil | 14,985 | 14,985.00 | 13,370 |
| 22-7-32-6-520.01 SW-Ins-Deductibles | - | - | |
| 22-7-32-6-830.00 SW-Bank Charges | 150 | 437.91 | 500 |
| 22-7-32-6-990.00 SW-Unclassified | - | - | |
| 22-7-32-7-450.00 SW-Bldg Remodel/Upgrade | - | - | |
| 22-7-32-7-460.00 SW-Lagoon Cleanout | 10,000 | 3,795.00 | 2,000 |
| 22-7-32-7-460.01 SW-Phosphorus Removal | - | - | |
| 22-7-32-7-460.02 SW-Stowe St Bridge #36 Ma | - | - | |
| 22-7-32-7-460.03 SW-School Main | - | - | |
| 22-7-32-7-460.04 SW-Main Pump Station & Fo | - | - | |
| 22-7-32-7-460.05 SW-Sewer Main Repair/Repl | 115,000 | 111,443.61 | 40,000 |
| 22-7-32-7-460.06 SW-Aeration System | 8,000 | 2,982.03 | 10,000 |
| 22-7-32-7-460.07 SW-Plant Upgrade | - | - | 150,000 |
| 22-7-32-7-460.08 SW-Upgrade/Phosphorus Eng | 2,500 | - | |
| 22-7-32-7-460.09 SW-Batchelder | - | - | |
| 22-7-32-7-460.10 SW-Randall | - | - | |
| 22-7-32-7-460.65 SW Flood 8/28 Main Pump S | - | - | |
| 22-7-32-7-741.00 SW-New Equipment | 10,000 | - | 12,000 |
| 22-7-32-7-742.00 SW-2007 Chevrolet Truck | - | - | |
| 22-7-32-7-743.00 SW-Bldg Fixtures | - | - | |
| 22-7-32-7-743.01 DEPRECIATION EXPENSE | - | - | |
| 22-7-32-7-743.02 SW-CAPITAL OUTLAY | - | - | |
| 22-7-32-8-820.00 SW-Plant & Line Debt Serv | 201,060 | 201,060.00 | 205,710 |
| 22-7-32-8-830.00 SW-Interest Expenses | 23,260 | 23,138.53 | 14,960 |
| TOTAL SEWER EXPENSES | 957,380 | 923,983.94 | 1,144,100 |
| REVENUE minus EXPENSES | (12,265) | (157,921) | (210,260) |

EDWARD FARRAR UTILITY DISTRICT RESERVE and DEVELOPMENT FUNDS

The Edward Farrar Utility District has several reserve funds that were authorized by the voters and Commissioners of EFUD and its predecessor, the Village of Waterbury. These funds include capital improvement funds, economic development funds, and a fund for general property management.

The former tax stabilization fund was established in 2015 and was split into two funds by voters in 2019—the Utility Capital Reserve Fund and the general Property Management Fund. The CDBG Fund was established in the 1990 and was used to develop infrastructure in Pilgrim Park. The outstanding loan to Ladd Hall, Ltd. Helped finance the affordable housing project on that former state property. The UDAG Fund, established with a federal Urban Development Action Grant (UDAG), was used to bring Ben & Jerry's to Waterbury in 1984. Proceeds of principal and interest from that loan were used to establish EFUD's revolving loan fund, which has been used to provide capital to many local businesses.

While not technically "Reserve Funds", the Water and Sewer Funds have assets that are invested. Activity and balances for both are included below in the several brief reports detailing the status of all these funds. Please call the Municipal Manager if you have questions.

UDAG FUND

Balance January 1, 2021

Balance December 31, 2021

| | | |
|-----------------------------|----------------|----------------|
| Cash and Money Market | \$ 307,572 | \$ 416,527 |
| Certificates of Deposit | 0 | 0 |
| Bonds | 0 | 0 |
| REITs | 0 | 0 |
| Other Equity Securities | 86 | 106 |
| Loans to Other Funds | 92,470 | 0 |
| Mutual Funds | <u>221,076</u> | <u>229,503</u> |
| Total Cash/Investment Value | \$ 621,204 | \$ 646,136 |

| | | |
|-------------------------------------|-------------|-------------|
| Loans & Accrued Int. Receivable | \$1,109,898 | \$1,123,651 |
| Total Assets | \$1,731,102 | \$1,769,787 |
| Tot. Liabilities (Deferred Revenue) | \$1,109,898 | \$1,123,651 |
| Fund Balance | \$ 621,204 | \$ 646,136 |

Transactions during 2021

| | |
|---------------------------------------|---------------|
| Total Fund Value 1/01/21 | \$ 1,731,103 |
| Int., Dividends on Investments | 22,404 |
| Interest on Loans Receivable | 6,121 |
| Unrealized gain/(loss) on investments | <u>10,158</u> |
| Total Value 12/31/21 | \$ 1,769,787 |

| | |
|-----------------------------|------------|
| Principal on loans Received | \$ 152,213 |
| Loans Made | \$ 165,966 |

General Property Management Fund

| | |
|---------------------------|-----------------|
| Balance January 1, 2021 | \$ 119,038 |
| Interest on Investments | 5,517 |
| Gains/(Losses)-Securities | 8,173 |
| Other Revenue | 3,755 |
| Expenses | <u>(13,944)</u> |
| Balance 12/31/2021 | \$ 122,539 |

Investment Balance 1/1/21

| | |
|--------------|----------|
| Cash | \$30,056 |
| Money Market | \$ 4,191 |
| Mutual Funds | \$84,791 |

Investment Balance 12/31/21

| |
|----------|
| \$19,867 |
| \$14,192 |
| \$88,480 |

Utility Capital Reserve Fund

| | |
|-------------------------|------------|
| Balance January 1, 2021 | \$ 399,049 |
| Interest | 26,298 |
| Gain/Losses | 32,558 |
| Expense | <u>0</u> |
| Balance 12/31/2021 | \$ 457,905 |

Investment Balance 1/1/21

| | |
|--------------|-----------|
| Cash | \$ 44,122 |
| Money Market | \$ 1,785 |
| Mutual Funds | \$353,142 |

Investment Balance 12/31/21

| |
|-----------|
| \$ 44,150 |
| \$ 51,790 |
| \$361,965 |

CDBG FUND

| | |
|------------------|-----------|
| Balance 1/1/21 | \$ 74,578 |
| Interest | 2 |
| Expenditures | <u>0</u> |
| Balance 12/31/21 | \$ 74,580 |

*\$72,071 of asset balance is a loan to Ladd Hall Partnership, \$2,509 in cash.

WATER FUND INVESTMENTS

| | Balance January 1, 2021 | Balance December 31, 2021 |
|-----------------------|-------------------------|---------------------------|
| Cash and Money Market | \$ 68,665 | \$ 156,682 |
| Bonds | 0 | 0 |
| CDs | 0 | 0 |
| Loans to Other Funds | 140,000 | 168,976 |
| Mutual Funds | <u>701,228</u> | <u>721,406</u> |
| Total | \$ 909,893 | \$1,047,064 |

\$57,539 in investment interest posted to investment portfolio in 2021. Realized and unrealized gains on investments were \$54,057. Assets moved from the investment portfolio to EFUD's checking account for the operating funds account for discrepancies in investment gains and the portfolio investment balance.

SEWER FUND INVESTMENTS

| | Balance January 1, 2021 | Balance December 31, 2021 |
|-----------------------|-------------------------|---------------------------|
| Cash and Money Market | \$ 0 | \$ 1,328 |
| Bonds | 0 | 0 |
| Stocks | 0 | 0 |
| Mutual Funds | <u>52,540</u> | <u>60,065</u> |
| Total | \$ 52,540 | \$ 61,393 |

\$2,040 in interest posted to investment portfolio 2021. Unrealized gains on investments were \$11,626. Assets moved from the investment portfolio to EFUD's checking account for the operating funds account for discrepancies in investment gains and the portfolio investment balance.

Waterbury Unleashed Dog Park – 2022 Annual Report

Prepared for the Edward Fararr Utility District (EFUD)

Pursuant Memorandum of Understanding for WUDP and EFUD, 3/15/2019

Waterbury Unleashed Dog Park (WUDP) Committee:

Carla Francis (Finance), Suzanne Whitney (Communications), Katherine Jo Nopper (Maintenance/Day-to-Day Manager), Kim Greenwood (Day-to-Day Manager), Melli MacEachern (Operations/Volunteer Coordinator)

Our Mission is to preserve, maintain, and cultivate the Waterbury Unleashed Dog Park as a vital resource for all residents and visitors to let their dogs run freely in a safe, well-cared-for community run environment. We accomplish this through the help of our volunteer team members, donations and community sponsors.

2021 Year-in-Review

1. No outstanding concerns have been reported to the WUDP Committee.
2. As of December 2021, the previous WUDP committee has resigned (Ashley Kiel, Abby Teel, Josh Lagerquist, Heather Scott).
3. Under the previous committee's leadership, WUDP was closed in response to the public health emergency (PHE) related to the COVID-19 pandemic in June 2020. The dog park reopened to allow 10 people at a time, which was again lifted later that year. WUDP visitors have been compliant with all PHE-related guidelines.
4. The EFUD designated Day-to-Day Managers are now Katherine Jo Nopper and Kim Greenwood.
5. All finances and donations are handled through FORWARD. The FORWARD EOY2021 account balance reports \$3,589.22. Quarterly reports are sent by FORWARD's Tami Bass to Carla Francis and the Finance Team as well as the WUDP Committee.
6. On-site signage, public communication, social media updates and other means of community engagement fall under the purview of Suzanne Whitney and the Communications Team. The Communications Team is actively acquiring a laminator to increase the durability of rules and update signage at WUDP. These signs will not exceed 2x2' per the agreement with EFUD and the Town of Waterbury unless otherwise authorized pursuant the zoning agreement with the Town of Waterbury and EFUD.
7. Maintenance of the grounds and structures fall under the purview of the Maintenance Team with Kat Nopper as leadership team liaison. This team is responsible for problem-solving around waste disposal, groundskeeping (mowing, raking, seeding), and setting up volunteer days. At this point in time, maintenance has spent \$134.36.
8. All on-site donations accepted in the donation box, collected biweekly and then given to the account with Forward.
9. A public meeting was held on 10/19/2021 to recruit community participation and turn over WUDP leadership committee operations. As a result of the meeting, there are now twenty-five (25) active WUDP volunteers, including WUDP leadership committee members. Of these, twelve (12) are members of the Maintenance, six (6) are members of the Finance Team, four (4) are members of the Communications Team and there is one person tending to Operations and

volunteer recruitment. All of these participants are unpaid volunteers from Waterbury and the surrounding community.

10. A rule limiting visitors to three (3) dogs per person was implemented and there have been no reported issues with compliance from WUDP visitors.

2022 Projections and Strategy

1. Annual renewal of trade name “WATERBURY UNLEASHED” with the Vermont Secretary of State’s office.
2. Any restrictions related to the PHE related to the COVID-19 pandemic will continue to align with guidelines and ordinances from the State of Vermont and the Town of Waterbury.
3. The finance team will aim to build and sustain the financial viability of the dog park throughout 2022. This includes building individual financial support and increasing community engagement through outreach and local awareness campaigns.
4. The maintenance team is currently working on building a lasting composting system on site. The team also will work to organize regular volunteer clean up days throughout the year, including a spring clean that will focus on fence/gate repair and grass seeding. The Maintenance Team anticipates future clean up and composting project needs will cost around \$700 total.
5. The Communications Committee has taken on the task to create a Brand Identity Kit for the WUDP. This will allow brand consistency across all collateral to include Social Media channels, website, signage, community outreach and events. To date the Mission Statement has been created followed by a new logo. We are excited to share the logo (soon). Next up will be updated signage for the Info Kiosk to welcome visitors and educate the public regarding rules and park usage. Goals for 2022 will focus on enhancing our two Social Media channels- FB/Instagram to drive more public interaction with the Park, to educate the public to what is happening and encourage donations. Other goals will be determined via collaboration with the other committees’ communication needs surrounding volunteer recruitment, events, clean-up days etc. The estimated annual budget is \$1,000. This includes the purchase of a laminator, printing costs and supplies to create the necessary communications.
6. Community engagement for volunteer recruitment will continue throughout the year. The volunteer coordinator intends to work with the Communications Committee for outreach seasonally. Active volunteer lists will continue to be updated throughout the year.

Edward Farrar Utility District
May 4, 2021
Minutes of Informational Meeting
All parties participated by ZOOM

Present: Commissioners: P.H. Flanders, L. Sayah, R. Finucane, N. Sherman, C. Parks; Staff, W. Shepeluk, K. Petrovic, C. Lawrence

Public: A. Johnson, A Imhoff, L. Scagliotti

Chairperson Flanders called the meeting to order at 7:03 p.m. and opened the meeting with the Pledge of Allegiance and a moment of silence.

Public: No comments

Consider reports of the Officers of the District-Events and Spending of Past Year: R. Finucane made a motion to approve the District Commissioners Report. L. Sayah seconded the motion; a vote was held and passed unanimously.

W. Shepeluk extended appreciation on behalf of EFUD rate payers and business owners with UDAG loans who have all benefitted greatly from rate reductions and payment waivers thanks to the EFUD Commissioners. **N. Sherman made a motion to accept the District Managers Report. R. Finucane seconded the motion; a vote was held and passed unanimously.**

Presentation of General Property Management Fund (Article 2 of Warning): W. Shepeluk explained this fund is intended for upkeep and expenses related to properties owned by EFUD that are not related to Water or Sewer. The largest anticipated expense in 2021 from this fund is the soon to be completed masonry work to be performed at Rusty Parker Park.

Presentation of Borrowing for the Water System (Article 3 of the Warning): W. Shepeluk explained this article is for the purpose of being best prepared in the event stimulus funds for infrastructure improvements become available. There are no planned needs to borrow at this time.

Presentation of Borrowing for the Waste Water System (Article 4 of the Warning): W. Shepeluk explained that, just like water, this article is to authorize borrowing in the event it's necessary but at present time there are no anticipated needs to borrow.

Presentation of Instructions for Australian ballot voting: C. Lawrence explained the process for voting this year. Absentee ballots are currently available to be mailed, please contact her by phone or email to request one. In person voting will take place at the Municipal Office on Wednesday, May 12, 2021 from 7am-7pm. EFUD reports are available now at the Municipal Office or on the website https://www.waterburyvt.com/fileadmin/files/Town_clerk_files/EFUD_Annual_Report_2020.pdf

Adjourn: R. Finucane made a motion to adjourn. L. Sayah seconded the motion; a vote was held and passed unanimously.

OFFICIAL RESULTS

EDWARD FARRAR UTILITY DISTRICT

May 12, 2021

Instructions to Voters: To vote for a person whose name is printed on the ballot, make a cross (X) in the square at the right of that person's name. To vote for a person whose name is not printed on the ballot, write the person's name on the blank line in the appropriate block

For DISTRICT COMMISSIONER for a 1 Year Term

Vote for not more than TWO

| | |
|------------------------|-----------|
| LAWRENCE SAYAH | 19 |
| NATALIE SHERMAN | 20 |

For DISTRICT COMMISSIONER for a 3 Year Term

Vote for not more than ONE

| | |
|----------------------------------|-----------|
| P. HOWARD 'SKIP' FLANDERS | 19 |
| | |

ARTICLE 2: Shall the District approve the General and Property Management fund budget in the amount of \$20,150?

YES 19

NO 1

ARTICLE 3: Shall the District pay the elected Commissioners of the District for their service, splitting the cost evenly between the water department and sewer department, as follows:

Chair: \$1,450 per year Other Commissioners: \$1,200 each per year

YES 19

NO 1

ARTICLE 4: Shall the District authorize the Commissioners to borrow a sum of money by note, not to exceed \$500,000 for a period not to exceed five years, to make improvements to the water system?

YES 21

NO 0

ARTICLE 5: Shall the District authorize the Commissioners to borrow a sum of money by note, not to exceed \$250,000 for a period not to exceed five years, to make improvements to the wastewater system?

YES 21

NO 0

OFFICIAL BALLOT

EDWARD FARRAR UTILITY DISTRICT

May 11, 2022

Instructions to Voters: To vote for a person whose name is printed on the ballot, make a cross (X) in the square at the right of that person's name. To vote for a person whose name is not printed on the ballot, write the person's name on the blank line in the appropriate block

For DISTRICT COMMISSIONER for a 1 Year Term

Vote for not more than TWO

| | |
|------------------------|--------------------------|
| LAWRENCE SAYAH | <input type="checkbox"/> |
| NATALIE SHERMAN | <input type="checkbox"/> |
| Write-In | <input type="checkbox"/> |
| Write-In | <input type="checkbox"/> |

For DISTRICT COMMISSIONER for a 3 Year Term

Vote for not more than ONE

| | |
|--------------------|--------------------------|
| CINDY PARKS | <input type="checkbox"/> |
| Write-In | <input type="checkbox"/> |

ARTICLE 2: Shall the District set the compensation for the Edward Farrar Utility District Officers for the ensuing year as follows: Chair \$1,450, Commissioners 1,200 each, Clerk/Treasurer, \$1,650 to compensate for 2020 and 2021 when the approved payment was not made?

YES ☐
NO ☐

ARTICLE 3: Shall the District authorize the Commissioners to borrow a sum of money by note, not to exceed \$200,000, for a period not to exceed five years, to make improvements to the wastewater system including engineering and construction costs for sewer main replacement and repair and upgrades to the aeration system and the solids management systems?

YES ☐
NO ☐

ARTICLE 4: Shall the District authorize the transfer to the Town of Waterbury ownership of the District's UDAG and CDBG revolving loan funds and all liabilities and assets contained in those funds including cash, investments, and the outstanding loan portfolios along with all of the mortgages, security and collateral associated with those loans, such transfer to be executed by December 31, 2022?

YES ☐
NO ☐

ARTICLE 5: Shall the District authorize the Commissioners of the District, by December 31, 2022, to sell or transfer to the Town of Waterbury, on terms and conditions acceptable to the Commissioners, the real property and associated improvements described as follows:

- The 50+/- Square Foot Parcel adjacent to the Roundabout where the Welcome Sign is located
- The .16 acre parcel, including the improved parking lot at 4 & 6 Elm Street
- The 1.3 acre parcel known as Rusty Parker Park
- The 40+/- acre parcel on River Rd, where a former dump was located, including the land where the Ice Center is situated.

YES ☐
NO ☐

The Edward Farrar Utility District Commissioners meet on the second Wednesday of the month at 4:30pm at the Municipal Office and via Zoom.

For meeting agendas, minutes, and Municipal contact information, please visit the Municipal website at www.waterburyvt.com/boards/utility.

This 2021 EFUD Annual Report is dedicated to the family of retiring Manager William A. “Bill” Shepeluk and his wife Ingrid, son Andrew and daughter Linnea. Bill was hired as Waterbury Town and Village Manager in March of 1988 coming here from the Town of Island Pond, Vermont. During his 34 years of service in Waterbury, Bill has provided a sound vision and a steady hand supporting Waterbury citizens and elected officials. Waterbury is thankful for Bill’s leadership during the Irene disaster and COVID pandemic. We in indebted to Bill for the sound financial base, well maintained infrastructure and safe environment he leaves us in Waterbury where we live, work and play. We wish Bill and Ingrid a long and happy well deserved retirement enjoying time with their family.

Best wishes from all of us in Waterbury.

SLP
Kann
Barb
Michelle
ALEC
Natalie
matt
BRAD + PETE
Scott
Bob F
Neal
Pam
lefty
Steve
D
Phil
Cindy P.
Carla