

Edward Farrar Utility District
March 18, 2020
Special Meeting
Minutes

Present: P.H. Flanders, N. Sherman, C. Parks, R. Finucane, by phone, L. Sayah, by phone, Commissioners; W. Shepeluk, Municipal Manager; Alyssa Johnson, RW Economic Development Director, by phone

Chairperson Flanders called the meeting to order at 4:30 p.m.

Consider Modification to the Agenda: L. Sayah made a motion to approve the agenda as presented. C. Parks seconded the motion, but asked to add an item to review information concerning operations of public water systems provided by the Vermont Department of Environmental Conservation. The board voted unanimously to approve the agenda as amended. Chairperson Flanders stated the added items would be considered before acting on the minutes of the last meeting.

Public: No comments from the public were made.

Municipal Response to COVID-19: W. Shepeluk, Municipal Manager briefed the board concerning the response of the Waterbury Municipalities to the COVID-19 pandemic. A summary is provided here:

- Shepeluk enumerated and described essential services being carried on in Waterbury by the Town and the Utility District, as well as other NGOs in the community.
 1. Production and distribution of potable water through the utility district's water system is the highest priority of Waterbury's municipal governments.
 2. Maintenance and operation of the sewage collection system and the wastewater treatment plant.
 3. Fire and Rescue Services are being provided by the Town of Waterbury Fire Department through its normal operations
 4. Waterbury Ambulance Service, Inc. is providing ambulance services to the community through its normal operations.
 5. The Town Clerk's Office is being operated and offering access to vital records and land records to meet essential demands for these services by appointment only.
- Hours of Operation of Municipal Office & Public Library: The manager announced that the Waterbury Municipal Offices and the Waterbury Public Library have been closed to the general public effective Wednesday March 18, 2020. The municipal offices will be open to provide service on Mondays, Wednesdays and Fridays by appointment only. The Town Clerk's Office for the services noted above will be open by appointment only from 8:00 a.m. – 1:00 p.m. Those requiring essential services from the Planning/Zoning Department may make appointments from 9:00 a.m. – 2:00 p.m. on Mondays, Wednesdays and Fridays. The public is encouraged to call the municipal offices by phone or visit the waterburyvt.com website to conduct as much business as possible without having to come to the offices in person.
- Tax/Utility Billing and Collection: The employees of tax/utility billing office will be in the office, working reduced hours. The office will closed to the public. Tax/utility billing

administration will be on-going. Those taxpayers and utility customers desiring to pay bills are encouraged to make payments via US Mail or by dropping payments into the drop box located on the wall outside the main entrance to the Municipal Offices. The box will be emptied at the end of each business day. Tax and utility bills may also be paid by credit card. Directions for credit card payments can be found on the website. Credit card payments do carry a courtesy fee.

The manager distributed the Utility Billing Report that summarized water and sewer billing for the February billing period. The bills are due on March 20th, Friday. The manager continued to discuss the billing report. He pointed out the base charge revenues for water and sewer service. He showed that \$119,015 of the \$210,531 that had been billed in the February billing period for water came from base charges. For the sewer billing base charges accounted for \$109,285 out of \$183,205 billed. Given the present cash position in the sewer department, he could not recommend any action to mitigate those costs for sewer customers. **For the water department, however, the manager recommended waiving the base charges for the second quarter billing period when bills will be due in June.** He conceded that there was nothing that could be done at present to alter the March 20th due date as it was less than 2 days away and almost \$166,000 of utility bills had already been paid.. However, the waiver would provide hope for all customers, especially businesses with high water allocations like restaurants, that the next bill would be lower. C. Parks suggested that the customers would appreciate the gesture and that actual savings would be realized. "It is too bad the savings can't be immediate, but it will help in time", she said. **L. Sayah made a motion to waive the billing of water base charges for the next billing period (due date, June 20th).** **N. Sherman seconded the motion. The commissioners approved the motion on a 5-0 vote.**

P.H. Flanders recommended that the commissioners consider waiving penalty and interest charges for water and sewer that are not paid on time. The manager concurred with the recommendation. After some additional discussion, **R. Finucane made a motion to waive penalty and interest charges for late payments for 2020 payments due March 20th and June 20th.** **N. Sherman seconded the motion. The commissioners voted unanimously to approve the motion.**

In keeping with liberalizing rules to help customers in this difficult time, **C. Parks made a motion to put a moratorium on utility shut-offs for non-payment until further notice.** **R. Finucane seconded the motion. It passed on a 5-0 vote.**

- The manager reported that he had spoken to staff and asked them to begin to wrap their heads around the fact that reduced hours, and potentially lay-offs, might be necessary. He has suggested that staff may be asked to give up pay one day a month. For a 40 hour per week this can be accomplished by working a 38 hour week. No one would be asked to work without getting paid, however. State permits require that a qualified employee visit the water and wastewater plants when they are in operation. EFUD requires a physical presence every day by our operators. Typically employees work about 44 hours a week to do this and receive overtime for the hours above 40. The manager has asked the public works director to put together a schedule that can meet the required schedule without having employees work more than 40 hours. Of course, the elimination of overtime will be difficult if one or more employees get sick. In addition, the manager informed the board that the vacant position in

the water department would not be filled now in order to reduce expenses. In addition, the manager has asked all department heads to review budgets to find spending that might be delayed or even canceled in 2020. Given the dire circumstances of this public health emergency, it is essential to preserve resources, including cash.

- The manager and the board forgot to address the item concerning signing warrants. (On Thursday March 19th, the manager sent an e-mail to the commissioners stating that the warrant order would be prepared as usual by the bookkeeper. After, the EFUD treasurer, Carla Lawrence, would scan it and send it by e-mail to the commissioners. At least one commissioner will sign the warrant and return it to the treasurer by e-mail).

Revolving Loan Fund: The commissioners then took up the issue of the UDAG Revolving Loan Fund. W. Shepeluk distributed a double-sided spreadsheet to show the details of balance sheet of the UDAG Revolving Loan Fund. Eight loans, 3 of which are to not-for-profit organizations and 5 of which are to for profit businesses, are outstanding. The outstanding loan value totals to nearly \$1,135,000. All of the borrowers are currently making regular payments and many are “on time” with their amortization schedules. Most of the borrowers hit a rough patch now and get behind their schedules a bit. Payments have always resumed when they get back on their feet. The history of this revolving loan fund shows that almost every borrower has paid off the loan in full. Some are paid a year or more after the original term contemplated, but the loans get paid off fully with interest having been paid over the life of the loan.

The COVID-19 crisis has nearly shut down business in the downtown and the community as a whole. The manager stated that most of these borrowers will find that making monthly payments on these UDAG loans will be difficult, especially in the near term. He said that EFUD should do all it can to help the borrowers stay in business without worrying about a UDAG loan. Shepeluk recommended the following regarding the outstanding UDAG Loans:

- **Cut interest rates on all the loans to 0%, effective immediately.**
- **Suspend all principal and interest payments for three months, April-June.**
- **Credit the principal balances of all borrowers as if payments for the next 3-months are made.**
- **Make interest rates on all loans ½% (.005 per annum) on June 1, 2020.**
- **Next payment will be due no earlier than July 1, 2020.**

The manager told the board that approving the recommendation would do several things. It would allow the business owners to address other issues without having to think about the consequences of missing loan payments. Approval will lower the monthly payments when they start in July because all balance will be 3 monthly payments’ worth lower and their interest rate would be lower. Most of all, the borrowers will see this as a tangible action that will help them almost immediately. They will see the commitment of the local government is real and not just an idea being kicked around. It will give them hope. Shepeluk said, “Side B of the spreadsheet is structured in a similar manner, but only provides \$330 of credit to the principal of each borrower as that is the amount of credit that would be received by the borrower with the lowest monthly payment. Approving this would not be as impactful, but may be perceived as being fairer as the dollar amount of the credit given all borrowers would be the same. Shepeluk recommended option A.

P.H. Flanders thanked manager Shepeluk for the thoughtful presentation and for the work that went into it. He recommended the approval of option A as “we need to do whatever we can to help out

these businesses”. **Natalie Sherman made a motion to approve recommendation A as presented by the manager. L. Sayah seconded the motion.** There was some additional discussion. All the commissioners liked the idea, but by consensus agreed to wait for more information before agreeing to an interest rate of ½ percent on all loans when amortization resumes. They agreed that all borrowers may not be in like financial situations at that time. The commissioners will look at them on a case by case basis, but agreed a ½ percent interest rate was likely something that could be approved for many of the borrowers. The original motion and second was withdrawn and then **Natalie Sherman made a motion to approve the recommendation A as presented by the manager, leaving the action on future interest rates to a later date. L. Sayah seconded the motion. The motion passed unanimously, 5-0.**

Cindy Parks reported to the commissioners that the state’s Dept. of Environmental Conservation had prepared a guide to assist water operators to perform their jobs while the COVID-19 Virus was active during this pandemic. The DEC has also prepared a list of certified water treatment plant operators in the event that mutual aid is required to keep plants operating.

The commissioners considered the minutes of the meeting held on March 11, 2020. **N. Sherman made a motion to approve the minutes of the March 11th meeting. R. Finucane seconded the motion and it passed unanimously.**

At 6:10 p.m. A motion duly made and seconded (Sherman/Parks) to adjourn was approved without dissent.

Edward Farrar Utility District
Special Commissioners' Meeting
Waterbury Municipal Center-Steele Room
Wednesday March 18, 2020
4:30 P.M.

The Commissioners of the Edward Farrar Utility District will meet in special session at the location and at the date and time listed above to conduct the following business:

Agenda

- 4:30: Call to Order
- 4:32 Consider approval of agenda
- 4:35 Public
- 4:40 Update Board on Municipal Response to COVID-19
- Essential Service
 - Hours of Operation
 - Utility Billing/Collection
 - Use of Leave Time by Staff
 - Discuss Process for Signing Warrants
- 5:00 Update- Revolving Loan Fund and Recommended Actions for Adjustment of Terms to Outstanding Loans.
- 5:20 Consider minutes of March 11th meeting
- 5:25 Other business

Rate	Usage in CuFt	Amount
ALCH BOD CHARGE		877.19
B&J SEWER		19,542.92
CEME CEMETERY FEE		140.00
FAKE Tracking Purposes (allows roll)	235,100.00	0.00
FDAM ADMINISTRATIVE FEE		1,163.75
FDBS RESIDENTIAL BASE		6,732.00
FDCB COMMERCIAL BASE		3,386.40
FDMH MOBILE HOME		275.40
FDWT WATER		5,620.78
KFTP WATER USAGE		6,196.27
LBC BOND RATE CHARGE		3,382.50
SBC SEWER COMMERCIAL BASE		61,861.80
SBNM SEWER BASE NO METER		346.50
SNR SEWER BASE NON-RESIDENTIAL		2,633.40
SBR SEWER BASE RESIDENTIAL		44,444.40
SNM SEWER NONMETERED		415.80
SWR SEWER	1,509,857.21	53,082.74
TCB TOWN COM BASE		4,528.80
TMH TOWN MOBILE HOME		459.00
TNM TOWN NON-METERED		122.40
TNRB TOWN NON-RESIDENTIAL BASE		326.40
TRB TOWN RES BASE		16,320.00
TWTR TOWN WATER	340,509.00	8,652.13
VCB VILLAGE COM BASE		60,465.60
VMH VILL MOBILE HOME		183.60
VNM VILL NON-METERED		183.60
VNRB VILLAGE NON-RESIDENTIAL BASE		3,264.00
VRB VILLAGE RES BASE		38,637.60
VWTR VILLAGE WATER	1,687,357.00	41,490.80
Totals		384,735.78

109,285

119,015

Total WATER : 201,531.03
Total SEWER : 183,204.75

$$201,530 - 119,015 = 82,515$$

$$\begin{array}{r} \times \quad .75 \\ \times \quad \quad 3 \\ \hline \end{array}$$

$$185,860 + 82,515 = 268,375$$

$$\begin{array}{r} + 119,015 \\ 119,015 \\ 119,015 \\ \hline 625,220 \end{array}$$

$$183,205 - 109,285 = 73,920$$

$$\begin{array}{r} \times \quad .75 \\ \times \quad \quad 3 \\ \hline \end{array}$$

$$166,320 + 73,920 = 240,240$$

$$\begin{array}{r} + 109,285 \\ + 109,285 \\ + 109,285 \\ \hline 568,095 \end{array}$$

UDAG Loan Cash Flow---Assume all payments are ON TIME

	Current Interest Payment	Current Principal Payment	Total Monthly Payment	Current Outstanding Balance	Assume No Int. Credit 3 months' Principal	Principal Balances July 1	Monthly Payment @ 1.2%	Monthly Savings	Months to Payoff from July	Annual Savings	Life of Loan Savings	New	
												Lower Total Proceeds	EFUD
Borrower	856.42	2,022.78	2,879.20	515,870.98	(6,068.34)	509,802.64	2,524.39	354.81	211	4,257.72	74,864.91		
RW-Railroad Station	150.77	515.76	666.53	90,979.86	(1,547.28)	89,432.58	603.48	63.05	153	756.60	9,646.65		
Ladd Hall	274.43	737.34	1,011.77	164,660.31	(2,212.02)	162,448.29	898.55	113.22	188	1,358.64	21,285.36		
Waterbury Sports	37.36	443.53	480.89	12,895.90	(1,330.59)	11,565.31	447.31	33.58	26	402.96	873.08		
Maxi's Restaurant	113.35	387.19	500.54	29,024.90	(1,161.57)	27,863.33	441.28	59.26	64	711.12	3,792.64		
Blue Stone, LLC	368.05	1,796.66	2,164.71	113,989.81	(5,389.98)	108,599.83	1,962.40	202.31	56	2,427.72	11,329.36		
Stowe Street Café	23.30	313.84	337.14	8,389.94	(941.52)	7,448.42	325.45	11.69	23	140.28	268.87		
Perry Hill Properties	743.92	810.37	1,554.29	199,185.44	(2,431.11)	196,754.33	1,179.03	375.26	173	4,503.12	64,919.98		
Sub-Totals	2,567.60	7,027.47	9,595.07	1,134,997.14	(21,082.41)	1,113,914.73	8,381.89	1,213.18		14,558.16	186,980.85		
TAN to Town				25,000.00									
Investments -Ed. Jones February Statement				296,126.97									
Cash on Hand				263,712.25									
Total Assets				1,719,836.36									
Deferred Revenue				1,159,997.14									
Total Fund Balance				559,839.22									

A

UDAG Loan Cash Flow--Assume all payments are ON TIME

	New										Lower		
	Current Interest Payment	Current Principal Payment	Total Monthly Payment	Current Outstanding Balance	Assume No Int. Credit \$310/month Principal	Principal Balances July 1	Monthly Payment @ 1/2%	Monthly Savings	Months to Payoff from July	Annual Savings	Life of Loan Savings	Benefit Per Month	Annual Lower
Borrower	856.42	2,022.78	2,879.20	515,870.98	(930.00)	514,940.98	2,549.84	329.36	211	3,952.32	69,494.96	(125.45)	(305.40)
RW-Railroad Station	150.77	515.76	666.53	90,979.86	(930.00)	90,049.86	607.64	58.89	153	706.68	9,010.17	(4.16)	(49.92)
Ladd Hall	274.43	737.34	1,011.77	164,660.31	(930.00)	163,730.31	905.64	106.13	188	1,273.56	19,952.44	(7.09)	(85.08)
Waterbury Sports	37.36	443.53	480.89	12,895.90	(930.00)	11,965.90	462.82	18.07	26	216.84	469.82	(15.51)	(186.12)
Maxi's Restaurant	113.35	387.19	500.54	29,024.90	(930.00)	28,094.90	444.95	55.59	64	667.08	3,557.76	(3.67)	(44.04)
Blue Stone, LLC	368.05	1,796.66	2,164.71	113,989.81	(930.00)	113,059.81	2,042.99	121.72	56	1,460.64	6,816.32	(80.59)	(967.08)
Stowe Street Café	23.30	313.84	337.14	8,389.94	(930.00)	7,459.94	325.97	11.17	23	134.04	256.91	(0.52)	(6.24)
Perry Hill Properties	743.92	810.37	1,554.29	199,185.44	(930.00)	198,255.44	1,188.02	366.27	173	4,395.24	63,364.71	(8.99)	(107.88)
Sub-Totals	2,567.60	7,027.47	9,595.07	1,134,997.14	(7,440.00)	1,127,557.14	8,527.87	1,067.20		12,806.40	172,923.09		(1,751.76)
TAN to Town				25,000.00									14,558.16

Investments -Ed. Jones
February Statement 296,126.97

Cash on Hand 263,712.25

Total Assets 1,719,836.36
Deferred Revenue 1,159,997.14

Total Fund Balance 559,839.22

B

Expenditures				
21-7-31-1-110.00 WR-Regular Pay	224,615	227,125.23	2,510.23	226,050
21-7-31-1-115.00 WR-Commissioners Pay	3,500	3,125.00	(375.00)	3,125
21-7-31-1-120.00 WR-Part-time Pay	10,000	-	(10,000.00)	10,000
21-7-31-1-210.00 WR-Ins-Health	44,715	44,204.56	(510.44)	44,850
21-7-31-1-210.02 WR-Life, Disability LTC I	2,200	2,234.25	34.25	2,200
21-7-31-1-220.00 WR-Ins-Social Sec	18,214	17,490.27	(723.73)	18,300
21-7-31-1-230.00 WR-Retirement	9,635	10,436.57	801.57	10,645
21-7-31-1-250.00 WR-Ins-unemployment	640	639.00	(1.00)	520
21-7-31-1-260.00 WR-Ins-workers Comp	19,970	21,670.40	1,700.40	20,270
21-7-31-1-290.00 WR-Clothing Allowance	2,000	1,298.98	(701.02)	2,000
21-7-31-2-330.00 WR-Engineering & Prof Ser	25,000	24,855.06	(144.94)	25,000
21-7-31-2-330.01 WR-Lab Testing	5,000	5,390.00	390.00	5,660
21-7-31-2-333.00 WR-Legal Fees	3,500	300.00	(3,200.00)	3,500
21-7-31-2-340.00 WR-Clerical Services	300	325.00	25.00	400
21-7-31-2-340.01 WR-Professional Ser-Other	8,000	15,516.04	7,516.04	15,000
21-7-31-2-431.00 WR-Equip & Instru.Main Pl	12,000	9,221.47	(2,778.53)	15,000
21-7-31-2-431.01 WR-Equip Maint-Blush Hill	2,500	-	(2,500.00)	10,000
21-7-31-2-431.02 WR-Equip Maint-Old Plant	500	-	(500.00)	1,500
21-7-31-2-431.03 WR-Equip Maint-Wells	12,000	-	(12,000.00)	12,000
21-7-31-2-431.04 WR-Equip Maint-Other	5,000	7,994.57	2,994.57	12,000
21-7-31-2-431.05 WR-Meter Repair & Replace	5,000	4,485.70	(514.30)	5,000
21-7-31-2-441.00 WR-Lease Cv Railroad	350	385.04	35.04	400
21-7-31-2-490.00 WR-Property Taxes	16,575	15,849.96	(725.04)	16,960
21-7-31-2-530.00 WR-Utilities-Tele/Interne	6,000	4,234.40	(1,765.60)	6,000
21-7-31-2-531.00 WR-Postage	1,875	2,088.60	213.60	2,100
21-7-31-2-535.00 WR-Public Relations & Edu	500	100.00	(400.00)	500
21-7-31-2-540.00 WR-Advertising	200	33.97	(166.03)	700
21-7-31-2-610.00 WR-Office Supplies	1,500	687.16	(812.84)	2,800
21-7-31-2-611.00 WR-Chemicals & Purificati	16,000	9,915.03	(6,084.97)	16,000
21-7-31-2-611.01 WR-Lab Chemicals	3,500	3,011.38	(488.62)	3,500
21-7-31-2-660.00 WR-State Fees	7,500	4,156.08	(3,343.92)	7,500
21-7-31-2-741.00 WR-Small Tools	1,500	293.50	(1,206.50)	1,000
21-7-31-3-424.00 WR-Grounds Maintenance	5,000	1,040.77	(3,959.23)	5,000
21-7-31-3-430.00 WR-Building Maintenance	12,000	8,448.01	(3,551.99)	12,000
21-7-31-3-622.00 WR-Utilities-Elect	28,000	41,374.45	13,374.45	42,615
21-7-31-3-623.00 WR-Propane-Heat/Generator	7,500	5,485.68	(2,014.32)	6,035
21-7-31-3-623.01 WR-Propane-Well/Generator	1,000	-	(1,000.00)	-
21-7-31-4-432.00 WR-Vehicle Maintenance	3,500	2,269.25	(1,230.75)	10,000
21-7-31-4-626.00 WR-Fuel-Gas	8,285	8,249.21	(35.79)	8,875
21-7-31-5-240.00 WR-Training	2,000	1,036.00	(964.00)	2,000
21-7-31-5-241.00 WR-Dues	1,250	1,173.00	(77.00)	1,250
21-7-31-5-310.00 WR-Admin Fee-Town	98,000	98,000.00	-	90,000
21-7-31-5-460.00 WR-Water Main Maint-Sourc	1,000	-	(1,000.00)	1,000
21-7-31-5-460.01 WR-Water Main Maint-Distr	80,000	58,209.89	(21,790.11)	80,000
21-7-31-5-460.02 WR-Water Shed Management	2,500	5,002.00	2,502.00	2,500
21-7-31-5-460.03 WR-Dry Hydrants	-	-	-	-
21-7-31-5-580.00 WR-Mileage Reimb	800	903.64	103.64	950
21-7-31-6-520.00 WR-Ins-Building & Other	19,920	19,740.00	(180.00)	19,290
21-7-31-6-520.01 WR-Insurance-Deductible	-	-	-	-
21-7-31-6-830.00 WR-Bank Charges	150	-	(150.00)	150
21-7-31-6-990.00 WR-Unclassified	-	-	-	-
21-7-31-7-460.00 WR-Tank Repair	-	-	-	-
21-7-31-7-741.00 WR-New Equipment	3,500	944.10	(2,555.90)	3,500
21-7-31-7-741.01 WR-Pick-up #1	-	-	-	-
21-7-31-7-741.02 WR-Pick-up #2	-	-	-	-
21-7-31-7-741.03 WR-Pick-up #3	-	-	-	40,000
21-7-31-7-741.04 WR-ATV/Snowmobile/Trailer	-	-	-	-
21-7-31-7-741.05 WR-Backhoe	-	49.07	49.07	-
21-7-31-7-741.06 WR-Equip,Computers,Furnit	28,000	477.49	(27,522.51)	30,000
21-7-31-7-741.07 WR-Lawn Tractor	7,000	6,396.86	(603.14)	-
21-7-31-7-741.08 WR-Brush Mower	-	-	-	-
21-7-31-7-743.00 WR-Bldg Improvements	5,000	-	(5,000.00)	5,000
21-7-31-7-743.01 DEPRECIATION EXPENSE	-	-	-	-
21-7-31-8-820.00 WR-Construction Luce Bond	128,845	128,843.34	(1.66)	133,910
21-7-31-8-820.02 WR-Other Debt	107,305	107,305.76	0.76	80,180
21-7-31-8-830.00 WR-Interest Expenses	117,605	120,190.87	2,585.87	108,940
Total Expenses	1,137,949	1,052,206.61	(85,742.39)	1,183,675
Revenue minus Expenses	110,721	97,046		(165,735) (284,750)

Water Fund

Revenues	Budget 2019	Actual 2019	+/- Budget	Budget 2020		
21-6-00-2-001.00 FROM SEWER DEPT	42,855	42,854.00	(1.00)	35,180		
21-6-00-2-002.00 FROM TOWN HYW DEPT	66,315	66,315.00	-	64,790		
21-6-00-2-003.00 GAS TAX REFUND	500	500.00	-	500		
21-6-00-2-011.02 SOLAR LEASE	5,500	5,500.00	-	5,500		
21-6-00-2-020.01 STATE GRANT	-	-	-	-		
21-6-00-3-001.00 WATER RENT BILLING	870,000	870,967.32	967.32	870,000	750,985	625,220
21-6-00-3-001.01 LABOR/EQUIPMENT/MATERIALS	1,500	854.10	(645.90)	1,000		71.86%
21-6-00-3-002.00 WATER RENT INTEREST	2,000	3,582.58	1,582.58	3,200		
21-6-00-3-003.00 WATER PENALTY	3,000	5,040.75	2,040.75	4,800		
21-6-00-7-001.00 WATER OPERATIONS REVENUE	25,000	15,199.85	(9,800.15)	10,000		
21-6-00-7-002.00 SALE OF ASSETS/EQUIP	-	-	-	-		
21-6-00-8-003.00 LOAN PROCEEDS	200,000	-	(200,000.00)	-		
21-6-00-9-001.00 INTEREST	32,000	49,329.55	17,329.55	22,500		
21-6-00-9-001.01 SECURITIES GAINS/LOSS	-	88,056.88	88,056.88	-		
21-6-00-9-003.00 SPECIAL PROJECT INCOME	-	-	-	-		
21-6-00-9-021.01 INSURANCE PROCEEDS	-	1,052.54	1,052.54	470		
21-6-00-9-099.00 WATER MISC INCOME	-	-	-	-		
Total Revenue	1,248,670	1,149,252.57	(99,417.43)	1,017,940	898,925	773,160

Expenditures				
22-7-32-1-110.00 SW-Regular Pay	100,460	114,273.57	13,813.57	116,710
22-7-32-1-115.00 SW-Commissioners Pay	3,500	3,125.00	(375.00)	3,125
22-7-32-1-120.00 SW-Part-time Pay	7,200	-	(7,200.00)	7,200
22-7-32-1-210.00 SW-Ins-Medical	29,510	21,135.44	(8,374.56)	27,875
22-7-32-1-210.02 SW-Life Disability LTC I	1,500	1,201.94	(298.06)	1,500
22-7-32-1-220.00 SW-Social Sec	8,505	8,930.45	425.45	9,540
22-7-32-1-230.00 SW-Retirement	5,715	6,502.49	787.49	6,750
22-7-32-1-250.00 SW-Ins-unemployment	315	313.00	(2.00)	35
22-7-32-1-260.00 SW-Ins-Workers Comp	8,970	9,883.60	913.60	9,985
22-7-32-1-290.00 SW-Clothing Allowance	1,100	1,155.69	55.69	1,200
22-7-32-2-330.00 SW-Engineering	5,000	306.06	(4,693.94)	25,000
22-7-32-2-330.01 SW-Testing Services/lab	5,500	4,955.80	(544.20)	5,500
22-7-32-2-333.00 SW-Legal Fees	500	1,350.00	850.00	500
22-7-32-2-340.00 SW-Clerical Services	300	325.00	25.00	400
22-7-32-2-340.01 SW-Profess Service-Other	3,000	19,232.43	16,232.43	15,000
22-7-32-2-441.00 SW-Railroad Leases	350	337.03	(12.97)	400
22-7-32-2-450.00 SW-Contractors	-	-	-	-
22-7-32-2-530.00 SW-Utilities-Tele	4,000	4,256.61	256.61	4,000
22-7-32-2-531.00 SW-Postage	1,250	1,322.09	72.09	1,400
22-7-32-2-535.00 SW-Public Relations	200	-	(200.00)	200
22-7-32-2-540.00 ADVERTISING	-	66.10	66.10	-
22-7-32-2-610.00 SW-Office Supplies	1,400	792.86	(607.14)	1,400
22-7-32-2-611.00 SW-Chemicals	50,000	43,002.83	(6,997.17)	48,000
22-7-32-2-611.01 SW-Lab Supplies & Maint	5,000	5,050.72	50.72	5,225
22-7-32-2-660.00 SW-State Fees	1,800	1,623.42	(176.58)	1,800
22-7-32-3-411.00 SW-Water	6,000	5,110.31	(889.69)	6,000
22-7-32-3-424.00 SW-Grounds	17,200	10,114.01	(7,085.99)	13,500
22-7-32-3-430.00 SW-Building Maintenance	17,500	8,852.38	(8,647.62)	13,500
22-7-32-3-622.00 SW-Utilities-Elect/Solar	98,000	77,617.33	(20,382.67)	79,950
22-7-32-3-623.00 SW-Fuel-Propane	2,500	2,499.76	(0.24)	2,750
22-7-32-3-624.00 SW-Fuel-heat	6,415	5,235.06	(1,179.94)	5,750
22-7-32-3-624.01 SW-Fuel-Equip & Service	300	404.72	104.72	500
22-7-32-4-432.00 SW-Vehicle Maintenance	5,000	2,157.10	(2,842.90)	2,200
22-7-32-4-626.00 SW-Fuel-Gas	3,370	2,448.84	(921.16)	2,700
22-7-32-4-627.00 SW-Fuel-Diesel	445	1,675.95	1,230.95	1,850
22-7-32-5-240.00 SW-Tuition	1,000	350.00	(650.00)	-
22-7-32-5-241.00 SW-Dues	800	796.00	(4.00)	800
22-7-32-5-310.00 SW-Admin Service Fee-Town	-	-	-	-
22-7-32-5-310.01 SW-Admin Service Fees-Vil	-	-	-	-
22-7-32-5-310.02 SW-Admin Service Fee-Wate	42,855	42,854.00	(1.00)	35,180
22-7-32-5-320.00 SW-Training	1,000	72.00	(928.00)	1,000
22-7-32-5-431.00 SW-Plant & Process Maint	52,000	43,704.46	(8,295.54)	60,000
22-7-32-5-431.01 SW-Equipment Maintenance	3,000	3,268.40	268.40	3,000
22-7-32-5-460.00 SW-Collection Sys Maint	55,000	50,077.71	(4,922.29)	55,000
22-7-32-5-460.01 SW-Coll Sys Emerg Rpr/Rpl	5,000	3,447.77	(1,552.23)	5,000
22-7-32-6-520.00 SW-Ins-Prop & Gnral Libil	18,880	18,737.00	(143.00)	18,290
22-7-32-6-520.01 SW-Ins-Deductibles	-	-	-	-
22-7-32-6-830.00 SW-Bank Charges	150	-	(150.00)	150
22-7-32-6-990.00 SW-Unclassified	-	-	-	-
22-7-32-7-450.00 SW-Bldg Remodel/Upgrade	-	-	-	-
22-7-32-7-460.00 SW-Lagoon Cleanout	5,000	-	(5,000.00)	5,000
22-7-32-7-460.01 SW-Phosphorus Removal	-	-	-	-
22-7-32-7-460.02 SW-Stowe St Bridge #36 Ma	-	-	-	-
22-7-32-7-460.03 SW-School Main	-	-	-	-
22-7-32-7-460.04 SW-Main Pump Station & Fo	-	-	-	-
22-7-32-7-460.05 SW-Sewer Main Repair/Repl	131,000	75,339.59	(55,660.41)	110,000
22-7-32-7-460.06 SW-Aeration System	11,000	2,961.46	(8,038.54)	7,000
22-7-32-7-460.07 SW-Plant Upgrade	20,000	16,430.00	(3,570.00)	15,000
22-7-32-7-460.08 SW-Upgrade/Phosphorus Eng	2,500	-	(2,500.00)	-
22-7-32-7-460.09 SW-Batchelder	-	-	-	-
22-7-32-7-460.10 SW-Randall	-	-	-	-
22-7-32-7-460.65 SW Flood 8/28 Main Pump S	-	-	-	-
22-7-32-7-741.00 SW-New Equipment	42,500	39,568.57	(2,931.43)	8,000
22-7-32-7-742.00 SW-2007 Chevrolet Truck	-	-	-	-
22-7-32-7-743.00 SW-Bldg Fixtures	-	-	-	-
22-7-32-7-743.01 DEPRECIATION EXPENSE	-	-	-	-
22-7-32-8-820.00 SW-Plant & Line Debt Serv	229,435	229,434.98	(0.02)	181,995
22-7-32-8-830.00 SW-Interest Expenses	31,940	32,012.99	72.99	24,695
Total Expenditures	1,054,865	924,312.52	(130,552.48)	951,553
Revenue minus Expenses	12,670	(107,856)		106,992
			(2,293)	(94,913)

Sewer Fund

Revenue

22-6-00-2-002.00 FROM TOWN HYW DEPT-Rent & Labor	935	2,110.00	1,175.00	2,640		
22-6-00-2-003.00 GAS TAX REFUND	200	222.04	22.04	200		
22-6-00-2-020.00 Federal Grants	-	-	-	-		
22-6-00-2-020.01 State Grants	-	-	-	-		
22-6-00-2-020.02 SWR-STATE GRANT CDBG-DR	-	-	-	-		
22-6-00-3-001.00 SEWER RENT BILLING	770,000	769,499.56	(500.44)	770,000	660,715	568,095
22-6-00-3-002.00 SEWER RENT INTEREST	2,000	2,799.96	799.96	2,000		73.78%
22-6-00-3-003.00 SEWER PENALTY	2,400	4,436.74	2,036.74	3,500		
22-6-00-7-001.00 SEWER OPERATIONS REVENUE	15,000	4,871.55	(10,128.45)	5,000		
22-6-00-7-002.00 Sales of Assets/Equipment	-	-	-	-		
22-6-00-8-003.00 LOAN PROCEEDS	275,000	-	(275,000.00)	275,000		
22-6-00-8-003.01 SW-ANR Batchelder	-	-	-	-		
22-6-00-8-003.02 SW-ANR Randall	-	-	-	-		
22-6-00-9-001.00 INTEREST	2,000	1,264.95	(735.05)	-		
22-6-00-9-001.01 SECURITIES GAINS/LOSS	-	6,751.89	6,751.89	-		
22-6-00-9-003.00 SPECIAL PROJECT INCOME	-	24,500.00	24,500.00	-		
22-6-00-9-021.01 INSURANCE PROCEEDS	-	-	-	205		
22-6-00-9-099.00 SEWER MISC INCOME	-	-	-	-		
Total Revenue	1,067,535	816,456.69	(251,078.31)	1,058,545	949,260	856,640