William Shepeluk

From: William Shepeluk <wshepeluk@waterburyvt.com>
Sent: Sunday, April 02, 2017 6:01 PM
To: 'cpviens@gmail.com'; 'Don Schneider'; 'Mark Frier'; 'Jane Brown'; 'amet56@comcast.net'
Cc: 'Carla Lawrence'
Subject: Materials for Monday's Meeting
Attachments: view-statement.action.pdf; Dec2016.4.pdf; view-statement.actionDec2016.pdf; Dec164.pdf; SKM_C30817040217001.pdf

To: Select Board
From: Manager
Date: April 2, 2017

Re: Reserve Funds and Other Meeting Material

At the last meeting I provided information about the Calkins Fund, a town reserve fund for the benefit of the poor in the community. I met last week with Peter Plagge, pastor of the Waterbury Congregational Church and a member of the not-for-profit Good Neighbor Fund. He will discuss options for using the money from the Calkins Fund with the other board members at the next meeting of the Good Neighbor Fund Board. I expect we can make some decisions regarding a use policy for the Calkins Fund by May at the latest.

At Monday's meeting I will discuss with you two more reserve funds of the town. I have provided statements from the investment accounts dated December 2016, the latest I have for these two funds. I have also provided the balance sheet for these funds through the end of last year.

CC Fisher Fund: This fund was transferred to the town from the fire department in 2009. The fund had been a privately held fund by the firefighters of the Waterbury (Village) Fire Department. After the town and village merged its fire departments, the fire fighters turned this fund over to the town for proper accounting and to allow for better management of the fund.

On March 25, 2009, the firefighters turned over to the town $6,441 in cash. It was invested a few days later and by the end of that year it had grown by $3,867 to $10,308. The fund has now grown to a value of $19,647. The fund is intended to offer education and training to fire fighters not otherwise available through the fire department budget, as well as supplemental equipment purchases. The total withdrawn from the fund since the town took it over is $1,652. A significant portion ($750) was for a fire school for one of the firefighters in 2012. The remainder was for equipment, I believe. The last expenditure was in 2013. Requests for use of the money come from the fire chief and all spending is included in select board orders.

Perhaps later in the year the board should have a conversation with the chief concerning decisions about the use of the money.

Veterans Monument Fund: In 2009, the Waterbury Chapter of the Veterans of Foreign Wars gave up its charter and closed its post. The VFW had built up a sum of money over the years and they decided to turn the money over to the town to be used for the care and maintenance of monuments in Waterbury that honor veterans. This includes the several war monuments at Rusty Parker Park and the Civil War Monument at Thatcher Brook Primary School. The amount turned over to the town was $49,000. Over the years since then, $7,635 has been spent on the care of the monuments. General care includes cleaning and polishing, etc... However, vandalism has occurred in Rusty Parker Park a few times, twice causing expenditures of more than $2,000.

The balance in the fund on December 31, 2016 was $75,506. The value of the investments were at $83,407, but the investment fund owed the General Fund $7,701. In essence, the town has paid cash for most of the repairs and has chosen not to sell investments to re-coup the cash. As long as the town has no real "cash flow issues", this practice allows the invested funds to grow larger over time.

Recreation Governance Document: I have attached a scanned pdf of the document showing the "tracked changes" made to the document the board reviewed two weeks ago. Not sure why I could not attach that to the e-mail I sent earlier today.

See you Monday evening.

Bill

William A. Shepeluk
Waterbury Municipal Manager
(802) 244-7033

Edward Jones

Diversification by Investment Category

Portfolio Objective: Growth Focus

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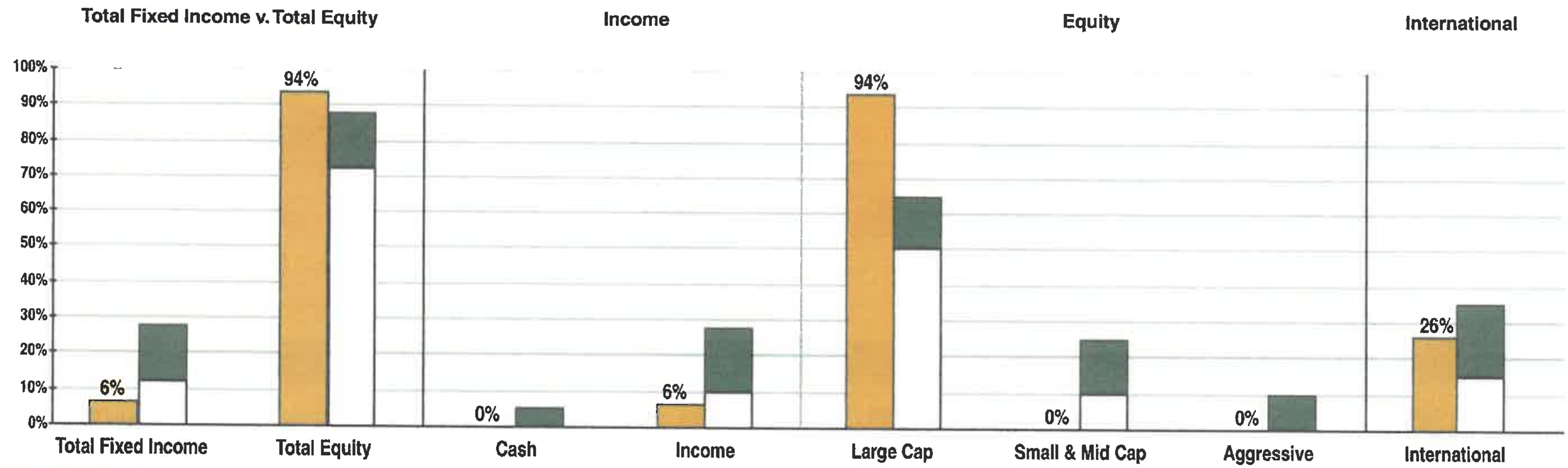
Bruce K Walbridge
Financial Advisor

Prepared for: TOWN OF WATERBURY CC FISHER
Account Number: 812-11136

August 3, 2026



Investment Category	Value	Actual	Suggested Range	Recommended Target
Fixed Income				
Cash	$0	0.00%	0–5%	Middle
Income	$3,686	6.48%	10–28%	Low
Total Fixed Income	$3,686	6.48%	12–28%	Low
Equity				
Large Cap	$53,222	93.52%	50–65%	Middle
Small & Mid Cap	$0	0.00%	10–25%	High
Aggressive	$0	0.00%	0–10%	High
Total Equity	$53,222	93.52%	72–88%	High
Portfolio Total	**$56,908**			
International	$14,651	25.75%	15–35%	Low
Aggressive Income (included in Income)	$0	0.00%	0–5%	Middle

The Suggested Range reflects the Edward Jones Investment Policy Committee's recommended weightings for each investment category based on your Portfolio Objective. To take advantage of timely market opportunities and risks, we also recommend specific Targets within those Suggested Ranges.

Edward Jones

Diversification by Investment Category

Portfolio Objective: Growth Focus

Bruce K Walbridge
Financial Advisor

Prepared for: TOWN OF WATERBURY VETERANS FUND
Account Number: 812-11508

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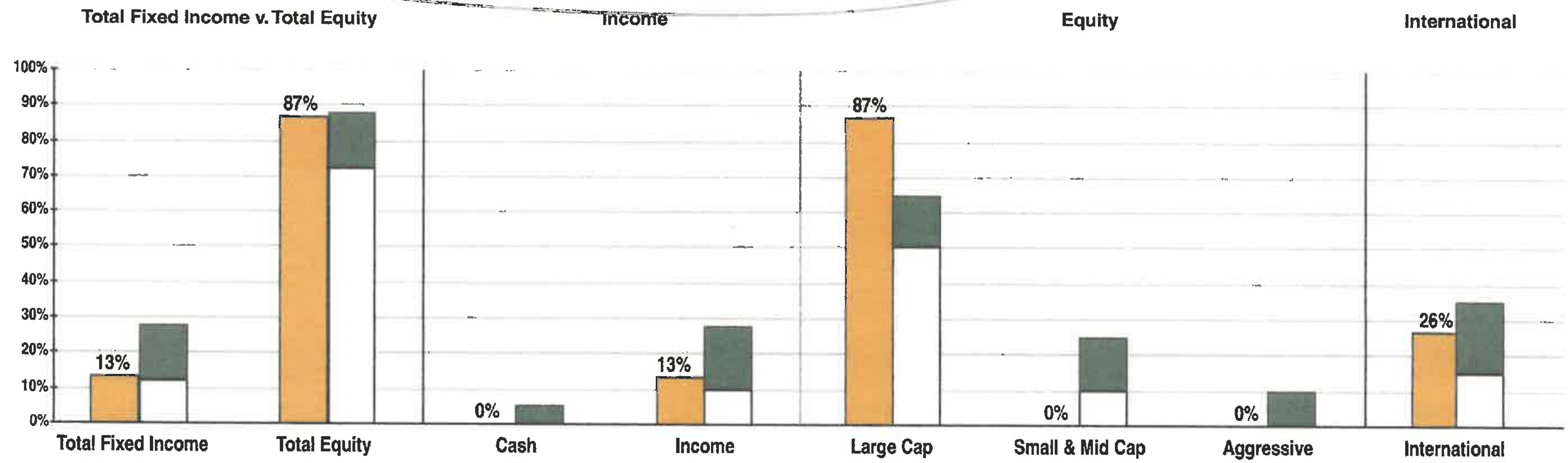
August 3, 2026



Investment Category	Value	Actual	Suggested Range	Recommended Target
Fixed Income				
Cash	$0	0.00%	0–5%	Middle
Income	$24,049	13.34%	10–28%	Low
Total Fixed Income	$24,049	13.34%	12–28%	Low
Equity				
Large Cap	$156,190	86.66%	50–65%	Middle
Small & Mid Cap	$0	0.00%	10–25%	High
Aggressive	$0	0.00%	0–10%	High
Total Equity	$156,190	86.66%	72–88%	High
Portfolio Total	**$180,239**			
International	$47,583	26.40%	15–35%	Low
Aggressive Income (included in Income)	$0	0.00%	0–5%	Middle

The Suggested Range reflects the Edward Jones Investment Policy Committee's recommended weightings for each investment category based on your Portfolio Objective. To take advantage of timely market opportunities and risks, we also recommend specific Targets within those Suggested Ranges.