



## IS CHIP RIGHT FOR YOU?

CHIP may work if your town:

- Needs infrastructure for housing
- Wants to avoid raising tax rates
- Can work with developers
- Has clear growth goals

## CHIP IN VT

VLCT offers support through CHIP IN VT. We can help you:

- Learn how CHIP works
- Find good projects
- Plan strong, lasting projects
- Apply with confidence
- Manage rules and funding

Our goal is to make CHIP clear and doable. Find out more at [www.vlct.org/chip](http://www.vlct.org/chip).

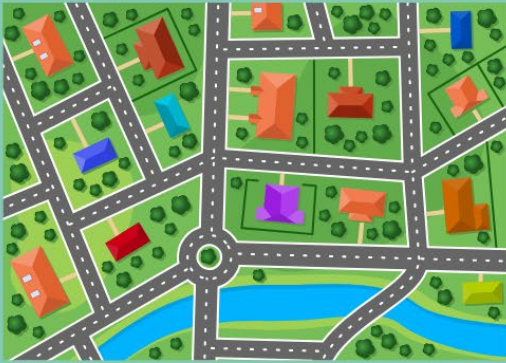
## LET'S BUILD HOUSING TOGETHER

Homes need infrastructure. CHIP helps towns build both. With good planning, CHIP can turn housing plans into real homes.



# CHIP

**VERMONT'S  
COMMUNITY AND  
HOUSING  
INFRASTRUCTURE  
PROGRAM**



## INTRODUCING CHIP

Communities across Vermont need more homes. The Community and Housing Infrastructure Program (CHIP) is a new state tool that helps. It pays for roads, water, and sewer needed for housing - without raising property tax rates.

## WHAT CHIP DOES

CHIP helps towns pay for infrastructure. It uses a tool called Tax Increment Financing (TIF). When new homes are built, property values go up. This creates new tax money. CHIP lets municipalities use part of that new money to pay for the infrastructure.

## WHY CHIP MATTERS

- Builds more homes: Helps cover high upfront costs
- Protects budgets: Uses new tax money, not higher rates
- Supports smart growth: Plans housing in the right places
- Helps local economies: Supports jobs, schools, and businesses

CHIP gives local leaders a simple way to support housing.

## HOW CHIP WORKS

- Pick an area ready for housing but needing upgrades
- Plan needed work (roads, sewer, utilities)
- Apply to the state
- Make infrastructure improvements
- Build homes
- Use new tax money to pay costs

Over time, towns gain housing and a stronger tax base.

