

2026 Local Option Tax Spending Plan

Expense Items by Category	2025 Adopted	2026 Proposed	Notes
	Budget	Budget	

Capital and Infrastructure Expenses			
Gravel Roads	150,000	150,000	Level fund, great progress made on Perry Hill.
Highway Capital Fund	25,000	25,000	Fund balance improving, but negative
Recreation Facility Planning/Estimating	17,500		Working on potential figure for 2026 to advance building project. Expect data in 1-2 weeks.
Card Access/Security System	25,000		
Pool Resurfacing	55,000		
Pool Filter		150,000	Modern, automated filter system. May be able to reduce as we work with contractors.
Fire Tanker Truck		110,000	Total cost of \$415k. Finance over 4-years using LOT. We may need some resources for vehicle fit-up, but this can come from the fire department fund balance. Warning will need to provide Town flexibility to issue a note.
Public Works F350		75,000	Vehicle only, use existing plow
Sidewalks		150,000	Targeted sections based on conditions and ADA upgrades.

Debt Reduction and Special Reserves			
Payoff Bank Loan: Public Works Vehicle		120,046	Saves \$13,400 in long-term interest. Eliminates \$35k from 2026
Payoff Loan from Tax Stabilization Fund: Fire Vehicle		65,000	Eliminated \$32,500 from 2026
Create Natural Disaster Reserve Fund		14,000	

Affordable Housing, Economic Development & Community Vitality			
Capitalize Housing Trust	75,000	-	
Planning Commission - Town Plan Update	50,000	15,000	Additional funds for consultant assistance
Tree Inventory		8,500	Tree Board request. Not part of normal tree planting and maintenance costs.
FEMA Buyout Projects		10,000	Funds to advance projects which have lingering expenses.
Stanley Wasson & Woody Avenue Projects		25,000	Continue to advance projects and cover related costs.
Randall Meadow: Fully Design & Engineer		10,000	Advance project to bid stage, and allow for strong CWISP grant application
Public Safety: Sheriff Option		75,000	Services beginning 7/1/26 and ending 3/31/27. Trial period in advance of 2027 town meeting.
Natural Disaster Inventory		8,000	Purchase inventory to better respond to future disasters
Vermont 250th		3,500	One-time funding to celebrate Vermont 250th anniversary

Items Approved in Prior Years			
Fire Truck (approved by voters in 2025)	126,667	126,667	2027 will be the final year of payment
Public Works Trust (approved by voters in 2025)	103,333	103,333	2027 will be the final year of payment

Total **627,500** **1,244,046**

Year End Balances (note that 2025 funds are obligated, but not entirely spent)

Estimated Balance: Beginning of Year	120,000	392,500
Estimated Annual Revenues	900,000	925,000
Estimated Balance: End of Year	<u>392,500</u>	<u>73,455</u>