



**TOWN OF  
WATERBURY  
FLOOD RESILIENCE  
GRANTS - 2026**

# PROJECTS

Randall Meadow – Floodplain

Reconnection

Woody Avenue Housing - Planning

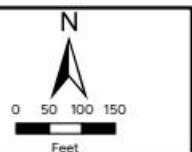
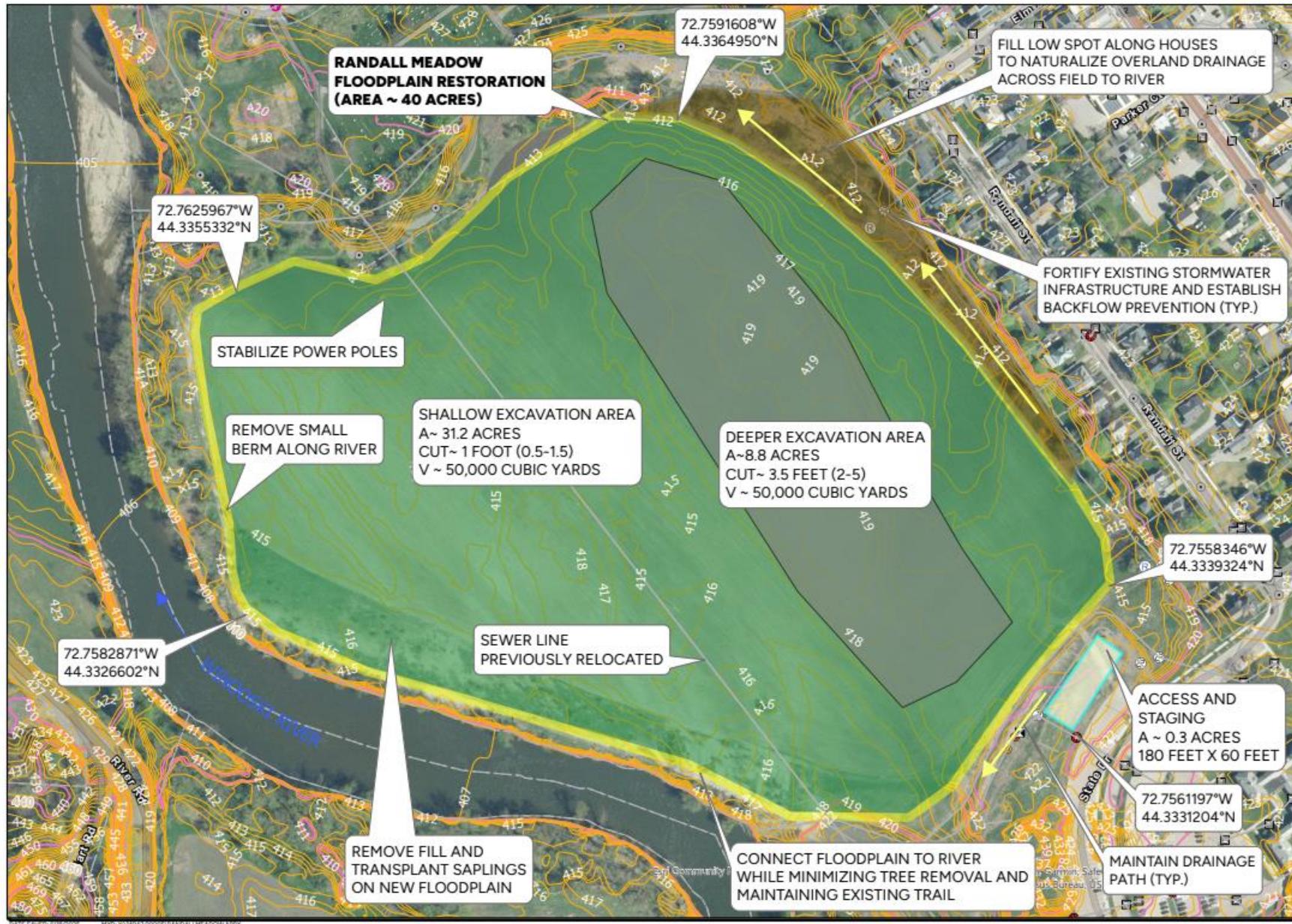
Town-Wide Flood Study - Planning

Union Street Housing – Acquisition  
and Redevelopment

## RANDALL MEADOW – FLOODPLAIN RECONNECTION

### **Keys:**

- ~45 acres – 100,000 CY soil removal
- ~0.3 – 1.0' flood elevation reduction over 7,000' of Winooski River Mainstem
- ~\$4.3M Design / Implementation Cost
- \$2.0M awarded via Community Development Block Grant – Disaster Recovery (CDBG-DR) Funding



**CONCEPT DESIGN**  
**RANDALL MEADOW FLOODPLAIN RESTORATION**  
WATERBURY, VERMONT

SCALE  
6/18/2025  
DATE  
14942.00005  
PROJECT NO.

**PR**

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# RANDALL MEADOW - FLOOD REDUCTION IMPACT

## WOODY AVENUE HOUSING - PLANNING

### **Keys:**

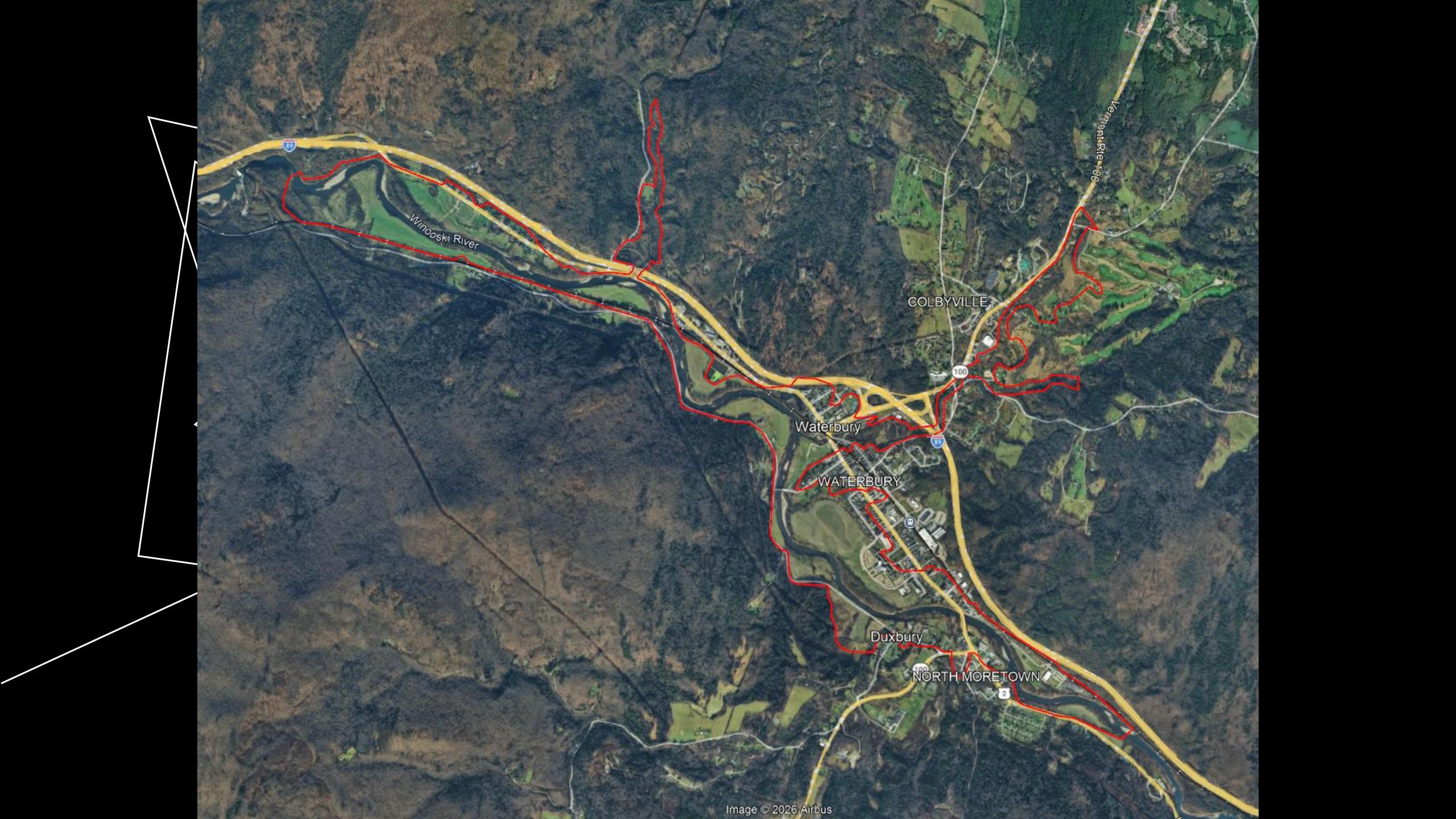
- Planning Grant –
  - Engineering / Architectural Feasibility
  - Public Outreach
  - Market Study – Financial Modeling
- ~\$300K CDBG-DR Grant



## TOWN-WIDE FLOOD STUDY- PLANNING

### Keys:

- Planning Grant –
  - Survey – Modeling – Alternatives Analysis (Cost/Benefit)
- Creates Suite of Additional Projects with Flood Reduction Benefits
- Creates ‘pipeline’ for additional funding for design / implementation
  - Clean Water Fund, Clean Water State Revolving Fund, other State/Federal
- ~\$100K CDBG-DR Grant (Administered by CVRPC)
  - Town creates and issues individual RFPs / Scopes

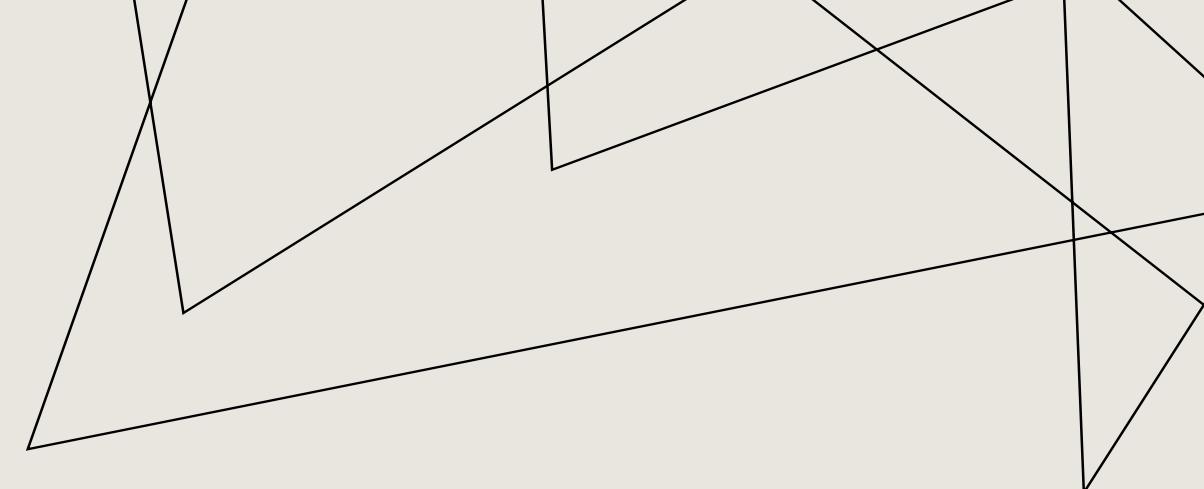


## UNION STREET HOUSING – ACQUISITION & REDEVELOPMENT

### Keys:

- Acquisition –
  - Purchase (using grant funding) stalled FEMA Buyout properties
- Redevelop flood resilient housing on purchased properties
- Creates Housing – Preserves Grand List Tax Value
- Partner with Downstreet under ‘shared equity’ program
  - Provides purchase-option housing to 80% AMI buyers
- ~\$2M CDBG-DR Grant
- Pre-application submitted – Invited to Full Application – FUNDS NOT ALLOCATED





## UNION STREET HOUSING – APPLICATION TIMELINE

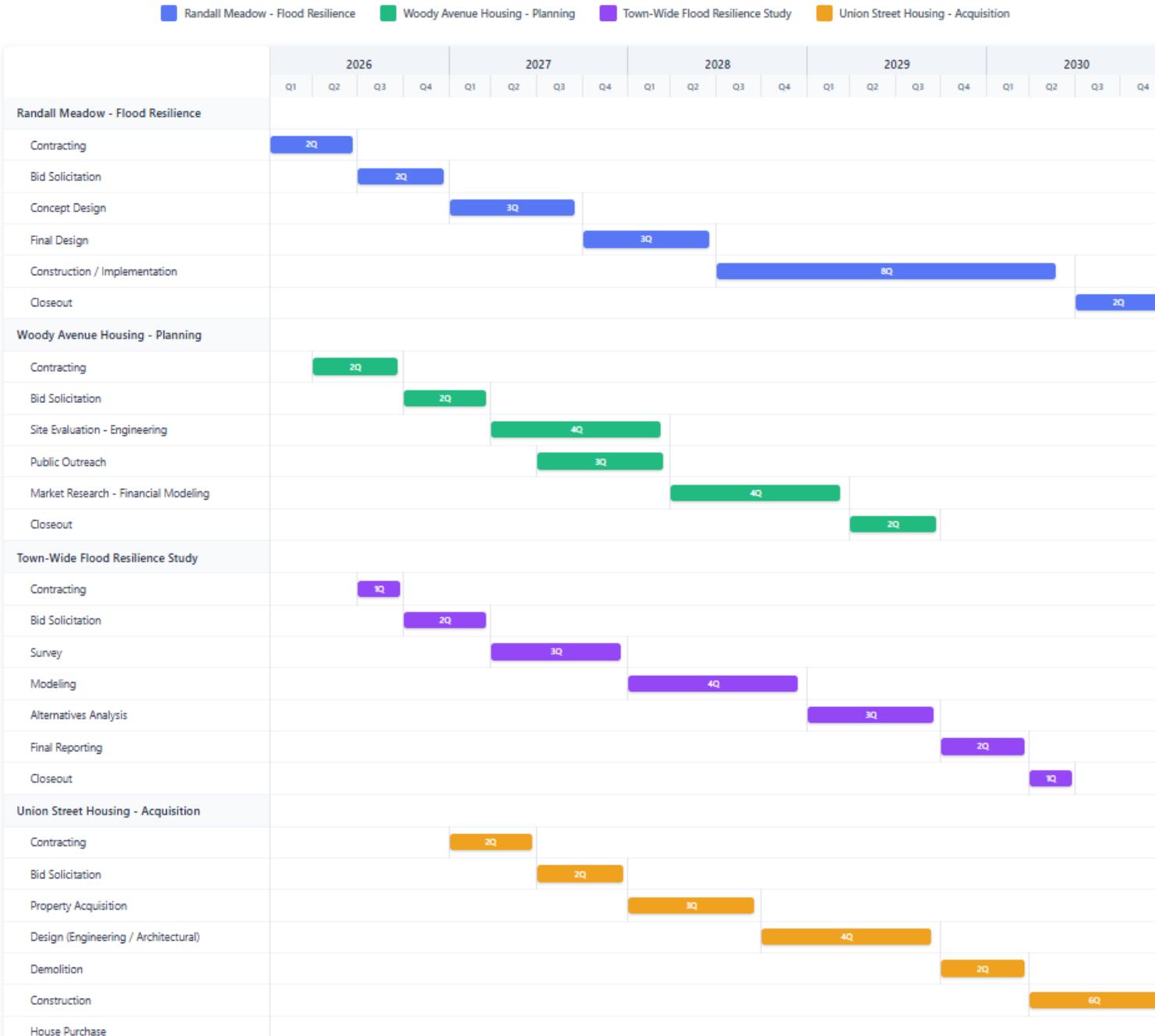
### **Timeline:**

- February 7<sup>th</sup>: Notice for Public Meeting
- February 22<sup>nd</sup>: Hold Public Meeting by this Date
- February 27<sup>th</sup>: Application Submission

### **Considerations:**

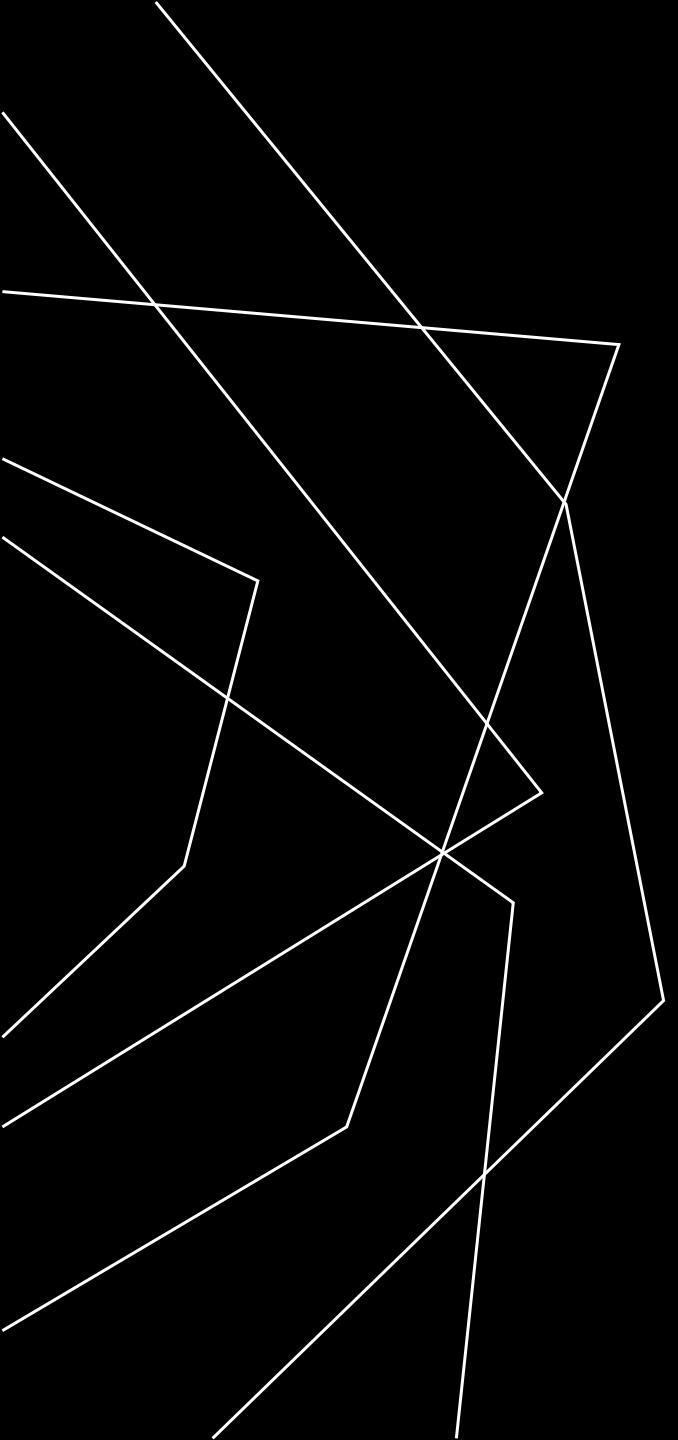
Application Preparation - ~\$4-5K consultant

## Project Timeline 2026-2030



- Keys:

- CDBG-DR Grant  
Period: 5 Years (6 if needed)
- Timelines flexible
- Grant Administration Needed – Internal or Contract



# THANK YOU

Brita Tamm

502-555-0152

[brita@firstupconsultants.com](mailto:brita@firstupconsultants.com)

[www.firstupconsultants.com](http://www.firstupconsultants.com)