

TOWN OF WATERBURY, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	General Fund	Highway Capital Fund	Fire Department Capital Fund	Tax Stabilization Fund	Cemetery Fund	Library Trust Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS								
Cash	\$ 1,943,165	\$ 0	\$ 0	\$ 2	\$ 173	\$ 102,874	\$ 0	\$ 2,046,214
Investments	0	0	0	810,546	441,105	615,712	0	1,867,363
Receivables	867,821	126,010	0	0	0	0	7,630	1,001,461
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0	0	0	147,064	147,064
Advances to Other Funds	0	11,520	0	97,500	0	0	0	109,020
Due from Other Funds	0	0	483,078	111,065	0	0	446,183	1,040,326
Prepaid Items	51,111	0	0	0	0	0	0	51,111
Total Assets	\$ 2,862,097	\$ 137,530	\$ 483,078	\$ 1,019,113	\$ 441,278	\$ 718,586	\$ 600,877	\$ 6,262,559
LIABILITIES								
Accounts Payable	\$ 213,548	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 213,548
Accrued Payroll and Benefits Payable	35,646	0	0	0	0	0	0	35,646
Advances from Other Funds	109,020	0	0	0	0	0	0	109,020
Due to Other Funds	755,815	190,567	0	0	0	0	0	946,382
Unearned Revenue	238,262	0	0	0	0	0	0	238,262
Total Liabilities	1,352,291	190,567	0	0	0	0	0	1,542,858
DEFERRED INFLOWS OF RESOURCES								
Prepaid Property Taxes	2,525	0	0	0	0	0	0	2,525
Unavailable Property Taxes, Penalties and Interest	168,000	0	0	0	0	0	0	168,000
Unavailable Grants	490,849	126,010	0	0	0	0	7,630	624,489
Unavailable Loan Receivable	0	0	0	0	0	0	147,064	147,064
Total Deferred Inflows of Resources	661,374	126,010	0	0	0	0	154,694	942,078
FUND BALANCES/(DEFICIT)								
Nonspendable	51,111	0	0	644,000	418,000	0	0	1,113,111
Restricted	0	0	0	375,113	23,278	718,586	56,878	1,173,855
Committed	3,443	0	483,078	0	0	0	217,329	703,850
Assigned	349,674	0	0	0	0	0	171,976	521,650
Unassigned/(Deficit)	444,204	(179,047)	0	0	0	0	0	265,157
Total Fund Balances/(Deficit)	848,432	(179,047)	483,078	1,019,113	441,278	718,586	446,183	3,777,623
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,862,097	\$ 137,530	\$ 483,078	\$ 1,019,113	\$ 441,278	\$ 718,586	\$ 600,877	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:								
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.								41,370,732
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.								939,553
Long-term and Accrued Liabilities, Including Bonds Payable and the Net Pension Liability, are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds.								(4,788,553)
Deferred Outflows and Inflows of Resources related to the Town's Participation in VMERS are applicable to Future Periods and, Therefore, are not Reported in the Funds.								355,599
Net Position of Governmental Activities								\$ 41,654,954

The accompanying notes are an integral part of this financial statement.