

WATERBURY LIBRARY COMMISSIONERS MEETING

May 9, 2011

APPROVED MINUTES

Present: Harriet Grenier, Chair, Megan Rivera, Alice Durkin, Margaret Luce; Mary Kasamatsu, Library Director; Bill Shepeluk, Town Manager; Will Edwards, Elizabeth Fluhr-Kay, Morgan Stanley/Smith Barney

- Meeting called to order at 5:05 PM
- Adoption and change of agenda- none
- Minutes of April 11 meeting reviewed. Corrections: 6 d to read town will remove contaminated dirt related to oil leak after spring road work is done. Library staff has cleaned out the area in preparation for soil removal. Minutes approved with correction.
- Public none present
- Treasurer's Report-
 - Elizabeth Fluhr-Kay and Will Edwards distributed report of the trust fund for 2010 and year to date; and reviewed holdings, performance, and recommendations. Discussion re investment of CD, \$113,219.64, that matured on April 30, 2011.
 - Motion made and seconded to combine \$113,219.64 with the existing \$6,227.96 cash account, for a total of \$119,447.60, and invest funds with Morgan Stanley; and further that Morgan Stanley be directed to invest \$59,723.80 in American Washington Mutual A Funds, and \$59,723.80 in Exchange Traded Funds -1-3 year maturity blue chip bonds. Motion approved unanimously. Alice will contact Elizabeth and follow up with transfer of funds to Morgan Stanley.
- Library Director Report- Mary Kasamatsu presented policy on social media consent form re photos of participants in library services and events. It was moved and seconded to adopt the policy. Motion approved unanimously.
- Other Business- Application for land transfer is still under consideration by Division of Historic Preservation.

Adjourned at 7:15 PM

Margaret Luce

Recorder

NEXT MEETING June 13, 2011