

**Waterbury Community Development Committee  
Minutes of July 13, 2005 Meeting**

Present: Carol O'Neill, Chairperson, Ted Schultheis, Ken Feld, Mary Miller and Milly Badger

Absent: Missy Parks

The Meeting began at 6:00 pm.

On a motion by Ken Feld and seconded by Ted Schultheis, the minutes of the June meeting were approved.

There will be no written article for Exit 10 from WCDC in August. Mary Miller will be responsible for the article in the September issue of Exit 10. Beginning in October, Milly, Missy, Ken, Ted and Carol would be responsible respectively for the ensuing months.

The rest of the meeting was devoted to speaking with a prospective borrower who is requesting \$75,000 in UDAG Funds.

The borrower presented the Committee with his Loan Application and Financials. The borrower is requesting funds to complete the renovations of his building so he can open his business by the fall of this year. WCDC discussed the pending issues with the Loan Application with the prospective borrower and told him WCDC does not make the decision to grant the loan. The Town of Waterbury Trustees makes this decision. The borrower was asked if he could attend the next meeting of the Trustees so the Trustees could review the Loan Application and speak directly with the borrower. The borrower was told the Committee Chairperson would contact him within the week to finalize the meeting date.

There being no further business to come before the Committee, the meeting adjourned at 7:50 pm.

Respectfully submitted,

/s/ Mildred Badger

Mildred Badger,  
Secretary, WCDC