

**Waterbury Community Development Committee
Minutes of March 14, 2007 Meeting**

Present: Carol O'Neill, Chairperson, Ted Schultheis and Mildred Badger

Guests: R.J. George, William Shepeluk

The meeting began at 6:00 PM.

The entire meeting was devoted to speaking with Mr. George about his loan application for RJ's Friendly Market that is to open in the space formerly occupied by the P & C in Waterbury Square.

Mr. George discussed with the Committee the terms of his lease, the equipment he purchased, the number of employees he will hire, the kinds of dry goods he will stock and the structure of his loan from both the Village and the Town of Waterbury. Mr. George plans on offering competitive pricing that will attract shoppers to his store.

An early April opening is scheduled, with a Grand Opening to follow.

The Committee discussed Mr. George's loan application including amount requested, the interest rate and term of the loan. Mr. George will contact either the Trustees, the Selectboard or WCDC with his final decision to either accept or reject the loan.

With no further business to come before the Committee, the meeting was adjourned at 7:25 pm.

Respectfully submitted,

/s/ Mildred Badger

Secretary, WCDC