

**Waterbury Community Development Committee
Minutes of Meeting of March 9, 2005**

Present: Ted Schultheis, Milly Badger, Ken Feld, Mary Miller and Missy Parks

Absent: Carol O'Neill and Steve VanEsen

The meeting began at 6:05 pm.

The Committee had an invited guest, who wanted information on the loan process from the Town of Waterbury. The bulk of the meeting was devoted to answering questions of the prospective borrower and discussing financial information about the loan request. The borrower was to come to the meeting with a completed Loan Application and Financial Data for the Committee to review, but, unfortunately, the borrower did not have any of the required documents completed. The Committee discussed the loan approval process of the Town of Waterbury. Final approval of loans lies with the Trustees who review and approve the loans. The borrower asked when the next meeting of the Trustees would be held and we said on March 23, 2005. The borrower was asked to contact Carol O'Neill, WCDC Chairperson, to request the required documentation to complete the loan application. As soon as Carol receives the completed documents, they will be sent to the Committee for review.

Missy shared with the Committee that she had called SCORE to find out if there was a SCORE representative in the Town of Waterbury. Missy spoke with Bertil Agell, the regional representative of SCORE. Mr. Agell told Missy there was no SCORE representative in Waterbury.

Milly Badger sits on a Board with Bertil and Milly will ask Bertil to come and speak to our group about SCORE.

The meeting adjourned at 7:25 pm.

Respectfully submitted,

/s/ Mildred Badger

Mildred Badger
Secretary WCDC

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